

M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

CIN : U45203KL2000SGC014127

TRIVANDRUM

Balancesheet as at 31.03.2020

(in Rs.)

PARTICULARS	NOTE NO.	As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
a. Share Capital	1	10,00,00,000	10,00,00,000
b. Reserves and Surplus	2	(3,05,31,466)	(3,05,61,373)
2. Current Liabilities			
a. Trade Payables	3	1,02,88,594	97,06,645
b. Other Current Liabilities	4	13,94,80,813	13,57,40,910
c. Short Term Provisions	5	2,66,876	2,48,643
Total		21,95,04,817	21,51,34,825
II. ASSETS			
1. Non-current assets			
a. Fixed Assets	6	5,51,10,839	6,17,78,301
b. Non-Current Investments		1,94,27,011	1,83,41,744
c. Long Term Loans & Advances	7	14,45,750	11,75,750
2. Current Assets			
a. Inventories	8	32,86,421	42,36,986
b. Trade Receivables	9	69,62,963	36,42,815
c. Cash and Cash Equivalents	10	6,48,87,152	6,52,87,659
d. Short Term Loans & Advances	11	98,807	1,68,13,410
e. Other Current Assets	12	6,82,85,874	4,38,58,160
Total		21,95,04,817	21,51,34,825

The notes 1 to 21 form an integral part of the Financial Statements

For and on behalf of the board

As per our report of even date attached

Asingh

Ashok Kumar Singh IAS
Managing Director (DIN: 06563032)

M Prasanth

M Prasanth
Director (DIN: 07825129)

For **RANJIT KAKTHIKEYAN ASSOCIATES**

D. Jayaprakash

D. Jayaprakash B Com, FCA
(Membership No. 533736)
Partner

UDIN: 23535T36BG1REC A83T1

Date : 01-04-2023

Place : Trivandrum



M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

CIN : U45203KL2000SGC014127

TRIVANDRUM

Statement of profit & loss for the year ended 31.03.2020

(in Rs.)

	PARTICULARS	NOTE NO.	For the year ended 31.03.2020	For the year ended 31.03.2020
I	Revenue from operations	13	6,99,42,508	5,95,63,273
II	Other Income	14	55,12,537	73,74,042
III	Total Revenue		7,54,55,045	6,69,37,315
	Expenses:			
	Cost of materials consumed	15	3,20,44,978	3,44,21,624
	Changes in inventories of finished goods	16	3,56,874	(4,53,656)
	Employee benefit expenses	17	1,45,16,359	91,10,923
	Depreciation and amortization expense	6	1,00,86,861	1,18,43,765
	Other expenses	18	1,84,20,066	1,61,11,149
IV	Total Expenses		7,54,25,138	7,10,33,805
	Profit/(loss) before exceptional,extraordinary,prior period items and tax		29,907	(40,96,490)
V	Exceptional Items		-	-
	Profit/(loss) before extraordinary items,prior period items and tax		29,907	(40,96,490)
VI	Extraordinary Items		-	-
	Profit/(loss) before prior period items and tax		29,907	(40,96,490)
VII	Prior period Items	19	-	(1,87,939)
VIII	Profit/(loss) before Tax		29,907	(39,08,551)
IX	Tax Expense:			
	1.Current tax		-	-
	2.Deferred tax		-	-
	3.MAT Credit Entitlement		-	-
X	Net Profit/(Loss) after tax		29,907	(39,08,551)
XI	Earnings per equity share (Basic & Diluted)	20	0.003	(0.390)

The notes 1 to 21 form an integral part of the Financial Statements

For and on behalf of the board

As per our report of even date attached

A Singh
Ashok Kumar Singh IAS
Managing Director (DIN: 06563032)

M Prasanth
M Prasanth
Director (DIN: 07825129)

For RANJIT KARTHIKEYAN ASSOCIATES

D. Jayaprakash B Com, FCA
D. Jayaprakash B Com, FCA
(Membership No. 533736)
Partner

Date : 01-04-2023
Place : Trivandrum

UDIN:25533736 BUREEAB371



M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

CIN : U45203KL2000SGC014127

TRIVANDRUM

Cash Flow Statement for the year ended 31.03.2020

(in Rs.)

Particulars	2019-20		2018-19	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A: Cash Flow from Operating Activities				
Net Profit before tax as per Profit & Loss Statement	29,907	29,907	(39,08,551)	(39,08,551)
Adjustment:				
Add: Depreciation and Amortisation expenses	1,00,86,861		1,18,43,765	
Extraordinary Items	-	1,00,86,861		1,18,43,765
Less: Interest Income	34,33,880		58,97,810	
		34,33,880		58,97,810
Operating Profit before Working Capital changes		66,82,888		20,37,404
Change in working Capital				
(Increase)/decrease in loans and advances	1,67,14,603		64,89,817	
(Increase)/decrease in other current assets	(2,44,27,713)		72,88,942	
(Increase)/decrease in trade receivables	(33,20,148)		(6,39,279)	
(Increase)/decrease in inventories	9,50,565		5,75,878	
Increase/(decrease) in provisions	18,233		11,658	
Increase/(decrease) in trade payables	5,81,949		17,60,445	
Increase/(decrease) in other liabilities	37,39,903	(57,42,609)	(5,92,77,055)	(4,37,89,594)
Cash generated from operations		9,40,279		(4,17,52,190)
Net income taxes (paid)/refund (including deferred tax)	-		-	
Net cash-flow from operating activities		-		-
Cash utilised for Operations		-		-
Net Cash Flow from Operating Activities		9,40,279		(4,17,52,190)
A				
B: Cash Flow from Investing Activities				
Purchase of Investments		-		-
Interest received		34,33,880		58,97,810
Increase in Fixed Deposits		(10,85,267)		1,19,48,654
Long term loans & advances		(2,70,000)		-
Net Purchase of fixed assets		(34,19,398)		(7,27,353)
Other Long Term Liabilities				
Net Cash Flow used in Investing Activities		(13,40,785)		1,71,19,111
B				
C: Cash Flow from Financing Activities				
Net Cash Flow from Financing Activities		-		-
C				
Net (Decrease) / Increase in Cash & Cash Equivalents		(4,00,507)		(2,46,33,079)
Opening balance of Cash & Cash Equivalents		6,52,87,659		8,99,20,738
Closing balance of Cash & Cash Equivalents		6,48,87,152		6,52,87,659

For and on behalf of the board

As per our report of even date attached

Ashok Kumar Singh IAS
Managing Director (DIN: 06563032)

For RANJIT KARTHIKEYAN ASSOCIATES

M Prasanth
Director (DIN: 07825129)

D. Jayaprakash B Com, FCA
(Membership No. 533736)
Partner

Date : 01-04-2023

Place : Trivandrum

UDIN : 23533736BGREEA 8311



**M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
TRIVANDRUM**

Notes on Accounts for the year ended 31st March, 2020

1. Share Capital

(in Rs.)

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs.10/- each as follows:

Particulars	As at 31.03.2020		As at March 31, 2019	
	Number	Amount (In Rs.)	Number	Amount (In Rs.)
Authorised Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Subscribed & fully Paid up Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

1.1 Reconciliation of Number of Shares

Particulars	As at 31.03.2020		As at March 31, 2019	
	Number	Amount (In Rs.)	Number	Amount (In Rs.)
Equity Shares				
Shares outstanding at the beginning of	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

1.2 Rights, preferences and restrictions attached to shares

Equity Shares

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

1.3 Details of shareholders having more than 5% shareholding. #

Particulars	As at 31.03.2020		As at March 31, 2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares				
Hon'ble Governor of Kerala	99,99,993	99.9999%	99,99,993	99.9999%

Share holding details taken as per records maintained by the company.



2. Reserves & Surplus

Particulars	As at March 31st, 2020 (Rs.)	As at March 31st, 2019 (Rs.)
<u>Surplus in Profit and loss account</u>		
Opening balance	(3,05,61,373)	(2,66,52,822)
(+) Net Profit/(Net Loss) For the current year	29,907	(39,08,551)
Closing Balance	(3,05,31,466)	(3,05,61,373)
Total	(3,05,31,466)	(3,05,61,373)

3. Trade Payables

Particulars	As at March 31st, 2020 (Rs.)	As at March 31st, 2019 (Rs.)
Sundry Creditors	1,02,88,594	97,06,645
Total	1,02,88,594	97,06,645



4. Other Current Liabilities

Particulars	As at March 31st, 2020 (Rs.)	As at March 31st, 2019 (Rs.)
Projects	4,48,10,163	7,71,44,704
Retention Money	2,27,48,779	2,26,12,101
Security Deposits Received	1,06,79,700	1,07,81,600
Earnest Money Deposit	27,25,965	38,78,759
Advance received from debtors	4,26,48,929	1,20,34,323
Statutory Liabilities		
TDS	6,43,547	6,16,442
EPF	82,152	75,317
ESI	29,263	23,721
GST	1,02,74,149	39,08,569
Flood cess	31,290	-
Worker's Welfare Fund	11,17,518	4,81,858
Service Tax	1,58,454	8,05,560
VAT	8,28,528	16,56,751
Professional tax	66,050	-
Expenses Payable		
Water Bottling Plant Expenses Payable	1,93,701	4,14,998
Other Expenses Payable	24,42,625	13,06,207
Total	13,94,80,813	13,57,40,910

5. Short-term Provisions

Particulars	As at March 31st, 2020 (Rs.)	As at March 31st, 2019 (Rs.)
Provision for Bonus to Staff	2,66,876	2,48,643
Total	2,66,876	2,48,643



KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
Notes attached to and forming part of the Balance Sheet as at 31.03.2020

6.Fixed Assets

(in Rs.)

PARTICULARS	As at 01.04.2019	GROSS CARRYING AMOUNT		DEPRECIATION / AMORTISATION				NET CARRYING AMOUNT	
		Additions/ Adjustments during the Year	Deductions/ Adjustments during the Year	As at 31.03.2020	Accumulated Depreciation / Amortisation as at 01.04.2019	Depreciation / Amortisation for the year	Deductions/ Adjustments during the Year	As at 31.03.2020	As at 31.03.2019
A. TANGIBLE ASSETS									
Assets - Office									
Computer & Accessories	11,91,844	7,13,430	-	19,05,274	10,73,694	1,54,734		12,28,428	6,76,846
Office Equipments	96,329	36,607	-	1,32,936	84,669	4,620		89,289	43,647
Electrical Equipments	50,688	1,98,150	-	2,48,838	31,286	19,225		50,511	1,98,327
Plant & Machinery	-	3,77,154	-	3,77,154	-	29,946		29,946	3,47,208
Furniture & Fixtures	8,21,811	8,53,335	-	16,75,145	5,85,338	1,32,148		7,17,486	9,57,660
Survey Equipments	18,65,626	-	-	18,65,626	12,13,898	1,19,202		13,33,100	5,32,526
Building	-	4,71,702	-	4,71,702	-	26,935		26,935	4,44,767
Electrical Fittings	-	5,01,635	-	5,01,635	-	23,907		23,907	4,77,728
Assets - Water Boreline Plant - Malankara									
Transformer	20,61,904	-	-	20,61,904	5,45,052	1,09,467		6,54,519	14,07,385
Factory & Admin Buildings	3,05,88,469	-	-	3,05,88,469	95,33,795	20,01,498		1,15,35,293	1,90,53,176
Plant & Machinery	7,20,08,920	47,318	-	7,20,56,238	3,75,26,980	62,51,171		4,37,78,151	2,82,78,087
Furniture & Fixtures	16,05,037	-	-	16,05,037	11,07,243	1,29,078		12,36,321	3,68,716
Electrical installation & Equipments	38,23,391	8,306	-	38,31,697	25,74,041	3,25,946		28,99,987	9,31,710
Fire Protection System	10,15,630	-	-	10,15,630	7,17,718	77,232		7,94,950	2,20,680
Surveillance System & Equipments	3,47,943	-	-	3,47,943	2,45,882	26,459		2,72,341	75,602
Electric Forklift & Electric Stackler	11,46,310	-	-	11,46,310	9,47,548	69,390		10,16,938	1,29,372
Pallets	8,29,149	-	-	8,29,149	6,85,380	50,191		7,35,571	93,578
Borewell and Pumping System	1,91,299	-	-	1,91,299	1,74,879	6,855		1,81,734	9,565
Computer & Accessories	2,76,435	2,11,762	-	4,88,197	2,56,040	50,855		3,06,895	1,81,302
Well for Water plant	10,26,671	-	-	10,26,671	8,95,625	59,748		9,55,373	71,298
Tools & Equipments - Plant	86,790	-	-	86,790	57,391	7,635		65,026	21,764
Factory Equipments	1,20,583	-	-	1,20,583	80,294	11,191		91,485	29,098
Land Development	4,28,622	-	-	4,28,622	-	-		-	4,28,622
Sub Total A	11,95,83,451	34,19,398	-	12,30,02,849	5,83,36,751	96,87,433	-	6,80,24,184	5,49,78,665
B. INTANGIBLE ASSETS									
Software - At Office	8,19,384	-	-	8,19,384	6,08,633	97,395		7,06,028	1,13,356
Application Software - At Plant	16,40,456	-	-	16,40,456	13,45,623	2,94,833		16,40,456	2,94,833
Software - At Plant	36,000	-	-	36,000	9,981	7,200		17,181	18,819
Sub Total B	24,95,840	-	-	24,95,840	19,64,238	3,99,428	-	23,63,665	1,32,175
GRAND TOTAL (A+B)	12,20,79,291	34,19,398	-	12,54,98,689	6,03,00,989	1,00,86,861	-	7,03,87,849	5,51,10,839
Previous Year	12,13,51,938	7,27,353	-	12,20,79,291	4,84,57,224	1,18,43,765	-	6,03,00,989	6,17,78,301
									7,28,94,714



Notes on Accounts for the year ended 31st March, 2020

7. Long-term Loans & Advances

(in Rs.)

Particulars		As at 31.03.2020	As at 31.03.2019
Unsecured, considered good Deposits	10	14,45,750	11,75,750
Total		14,45,750	11,75,750

8. Inventories

Particulars		As at 31.03.2020	As at 31.03.2019
Factory: Closing Stock			
<u>Raw Materials</u>			
Pet Preforms		10,55,508	17,39,164
Wrapping Materials		7,92,633	7,16,534
Label		6,25,331	6,52,669
Bottle Caps		5,20,520	3,48,720
Additive & Cleaning Solution		23,520	33,406
Ink & Adhesive		37,070	1,57,780
		30,54,582	36,48,273
<u>Finished Goods</u>		2,31,839	5,88,713
Total		32,86,421	42,36,986

9. Trade Receivables

Particulars		As at 31.03.2020	As at 31.03.2019
Unsecured, considered good			
Trade receivables outstanding for a period less than six months from the date they are due for payment	11	69,62,963	36,42,815
Trade receivables outstanding for a period more than six months from the date they are due for payment		-	-
Total		69,62,963	36,42,815

10. Cash & Bank Balances

Particulars		As at 31.03.2020	As at 31.03.2019
<u>Cash & Cash Equivalents</u>			
Balances with banks			
In Current Accounts	12	17,20,842	39,62,567
In Deposit Accounts - Fixed Deposits	13	6,24,18,136	6,04,82,208
Cash in hand	14	1,16,565	1,31,809
GST Cash ledger		6,31,609	7,11,075
Total		6,48,87,152	6,52,87,659



11. Short-term Loans & Advances

Particulars		As at 31.03.2020	As at 31.03.2019
Unsecured, considered good			
Advance to Contractors	15	9,187	1,68,13,410
Others	16	89,620	-
Total		98,807	1,68,13,410

12. Other Current Assets

Particulars		As at 31.03.2020	As at 31.03.2019
Projects funds receivable	17	3,59,27,672	2,61,90,271
Project Implementation Expenses - KIIDC	18	95,61,399	74,67,562
Prepaid Expenses		1,47,600	97,780
Balance in treasury account resumed by Govt *		85,18,188	-
Tax Credits**	19	1,30,01,682	85,50,312
Interest Accrued but not Due	20	10,61,572	14,88,842
Interest receivable on Electricity deposit		67,761	63,394
Total		6,82,85,874	4,38,58,161

*This represents balance resumed by the Government of Kerala from the Treasury STSB-5 at the close of the financial year and the same will be credited back/refunded at the start of next F.Y.

**This comprises of Income Tax TDS receivable and GST TDS credit



Notes on Accounts for the year ended 31st March, 2020

(in Rs.)

13. Revenue from Operations

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Income from Services - Project Management & Administration	1,40,93,028	67,72,516
Sales - Hilly Aqua	5,58,49,480	5,27,90,757
Total	6,99,42,508	5,95,63,273

14. Other Income

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Interest on FD	34,33,880	58,97,810
Tender Fee	4,60,239	1,44,864
Freight Received	14,54,031	10,78,172
Interest on Electricity Deposit	73,255	70,438
Scrap Sales & Others	78,951	1,53,935
Other Income	12,181	28,823
Total	55,12,537	73,74,042



15. Cost of materials consumed - Water Bottling Plant

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Opening stock of Raw Material	36,48,273	46,77,808
Purchase of Raw material	3,14,51,287	3,33,92,089
Less : Closing Stock of Raw Materials	30,54,582	36,48,273
Total	3,20,44,978	3,44,21,624

16. Change in Inventory of Finished Goods

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Opening stock of Finished Goods	5,88,713	1,35,057
Closing Stock of Finished Goods	2,31,839	5,88,713
Total	3,56,874	(4,53,656)

17. Employee Benefits

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Salaries and Wages	1,26,95,527	74,93,529
Managing Director's Remuneration	9,54,347	7,91,779
Bonus	2,69,296	2,49,853
EPF/ESI Employer's Contribution	5,97,189	5,75,762
Total	1,45,16,359	91,10,923



18. Other Expenses

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Project Expenses	49,22,261	57,61,434
Water Bottling Plant - Malankara Expenses	75,98,650	75,43,164
Auditor's Remuneration	4,44,500	3,10,000
Office Expenses	4,67,570	2,68,823
Interest on statutory dues	6,63,679	-
Professional Charges	2,35,010	4,81,983
Rent, Rates & Taxes	9,80,000	4,25,226
Repairs and Maintenance - Machinery	1,04,305	1,16,358
Repairs and Maintenance - Building	29,050	3,20,505
Telephone Charges	51,819	98,267
Other Operating Expenses	29,23,222	7,85,389
Total	1,84,20,066	1,61,11,149

19. Prior period Items

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
Prior period expenses	-	29,908
Less: Prior period Income	-	2,17,847
	-	(1,87,939)

20. Earning Per Equity Share (Basic & Diluted)

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
A. Profit Attributable to Equity shareholders (Rs.)	29,907	(39,08,551)
B. Weighted Average Number of Equity Shares O/s at the end of Financial year		
a. Number of Shares O/s at the Beginning of the Year	10000000	10000000
b. Weighted No. of Shares O/s in case of fresh issue		
i. Fresh Issue During the Year	-	-
ii. Date of Fresh Issue and allotment	-	-
iii. Period outstanding up to 31st March 2014 (Days)	-	-
c. Weighted Average number of shares O/s for the period	10000000	10000000
Earning Per Share (Basic & Diluted)	0.003	(0.390)



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2020

21 SIGNIFICANT ACCOUNTING POLICIES:-

(a) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention on a going concern basis, in accordance with the applicable Accounting Standards and the generally accepted accounting principles and the provisions of the Companies Act, 2013. The company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis. The revenues recognised are reversed if subsequent events lead to such eventuality. The financial statements has been prepared in accordance with the Schedule III.

(b) Fixed Assets and Depreciation:

(1) Fixed Assets have been stated at actual cost of acquisition less accumulated depreciation and impairment losses if any. Actual cost is inclusive of freight, installation cost, taxes, direct expenses, other incidental expenses and expenses incurred to bring the fixed assets to its present location.

(2) Tangible assets are depreciated on Written down value method over the useful lives as notified in Schedule II to the Companies Act, 2013. Where ever the management believes that the useful life varies to the nature of Asset / Usage, appropriate rates as disclosed in the policies have been followed.

Depreciation in respect of additions to assets has been charged on pro rata basis with reference to the period when the assets are ready for use.

The useful life of assets are taken as follows.

Computer and Accessories	-	3 Years
Office Equipments	-	5 Years
Electrical Equipments	-	10 Years
Furniture & Fixtures	-	10 Years
GPS Equipments	-	15 Years
Transformer	-	40 Years
Factory & Admin. Buildings	-	30 Years
Plant & Machinery	-	15 Years
Electrical installation & Equipments	-	10 Years
Fire Protection System	-	10 Years
Surveillance System & Equipments	-	10 Years
Electric Forklift & Electric Stacker	-	7 Years
Pallets	-	7 Years
Borewell and Pumping System	-	5 Years
Mobile Phone	-	5 Years
Tools And Equipments	-	10 Years
Factory Equipments	-	10 Years

(3) Asset under Construction - The overhead expenses incurred on construction of fixed assets are capitalised proportionately on completion of the fixed asset and the expenses related to incomplete assets are classified as Capital Work In Progress till allocation.

(c) Valuation of intangibles:

The company recognises Intangible Asset at actual cost of development incurred by the company including allocable direct expenses if any and are amortized on a straight line basis over the estimated useful economic life on pro rata basis.

The useful life of assets are taken as follows.

Software - Office Use	-	5 Years
Software - Water Bottling Plant	-	5 Years



(d) Impairment of Assets

The carrying amount of Fixed Assets are reviewed at each balance sheet date to assess whether they are recorded in excess of their recoverable amounts, and where the carrying values exceeds the estimated recoverable amount, the assets are written down to their recoverable amount.

(e) Valuation of Inventories

- 1 Inventories are carried at lower of cost and net realisable value
- 2 Cost of inventories comprise of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.
- 3 Finished stock valued at net realisable value since the cost of the same is not ascertainable

(f) Revenue Recognition:

- 1 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- 2 All the Income with reference to the projects awarded to/undertaken by the company is recognized by reference to the stage of completion based on the arrangements/Agreements. All the Expenditure items having material bearing on the financial statements are recognized on accrual basis, to the extent ascertainable.

The project implementation fee has been derived on the following basis:

- i) for partially completed works, where a specific clause exist in the agreement regarding the consultation fee, income is computed on percentage completion method based on the work completed and certified by Management as at the year end (ie, proportionate amount of estimate or agreed amount whichever is lower).
 - ii) for completed works where a specific clause does not exist in agreement, income is computed based on the actual executed value based on rate specified in Government order G.O (P) No 408/2007/Fin dated 07-09-2007 or G.O (P) No 311/14/Fin dated 3/07/2014.
 - iii) for completed works where a specific clause exist in agreement, income is computed based on the terms of agreement
 - iv) where percentage of completion is less than 10%, no income has been recognised.
- 3 The company recognises the DPR preparation fees based on the percentage specified in the agreement. Where no percentage is specified, the fees is calculated based on Government order No G.O (P) No 311/14/Fin dated 3/07/2014.
 - 4 Interest is recognized on a time proportion/accrual basis at the applicable interest rates. Also the interest accrued and TDS deducted thereon are considered.

(g) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term benefits and which are recognised in the period in which the employee renders the related service.

(h) Provisions and Contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



(i) Taxation

Tax Expense (tax saving) is the aggregate of the current year tax and deferred tax charged (credited) to the profit & loss account for the year.

a. Current Tax

The provision for taxation is based on assessable profits of the company as determined under the Income Tax Act, 1961

b. Deferred Tax

(i) Deferred tax is recognised on all timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

(ii) The deferred tax assets are recognised and carried forward to the extent that there is a reasonable / virtual certainty as the case may be that sufficient taxable income will be available against which such deferred tax assets can be realised.

(j) Segment Reporting

Operating segments have been identified on the basis of the nature of business activities from which the Company earns revenues or incurs expenses and for which discrete financial information is available. The Management monitors the operating results of its business segments for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. The Operating segments have been identified on the basis of the nature of activity.

1. Segment revenue includes sales and other income directly identifiable with/allocable to the segment including inter-segment revenue.

2. Expenses that are directly identifiable with/ or allocable to segments are considered for determining the segment result. Expenses which relate the Company as a whole and not allocable to segments are included in un-allocable expenditure.

3. Income which relates to the Company as a whole and not allocable to segments is included in Unallocables.

4. Segment assets and liabilities include those directly identifiable with the respective segments. Un-allocable assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment.

5. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

(k) Misc. Expenditure

Preliminary & Pre-operative expenses are fully written off during the year in which the benefit of operation arises.

(l) Earning per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares.



22. OTHER NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2020

1. Related Party Transactions

Particulars	Name of the Person	Nature of Relation	Amount (In Rs)
Remuneration	N Prasanth	Managing Director	9,54,347
Remuneration	Shibu Sukumaran	Company Secretary	1,37,385
Remuneration	Chithra V S	Company Secretary & Chief Finance officer	5,32,667

2. Contingent Liability & Commitments (to the extent not provided for):

- A bond of Rs. 18,22,300/- was issued on 27/03/2014 to the KVAT authorities under Rule 6 for releasing the RO plant supplied by M/s Watech R O System (I) Private limited for the Water bottling plant. The matter is yet to be settled with the VAT Authorities. An equivalent amount is retained from M/s Watech RO System (I) Private Limited which will be released after the matter is settled. Retained Amount is included under the item Retention Money in Note 5 of the financial statements.
- Fire fighting works of Eco Tourism Idukki and Peerumade was entrusted to M/s.Devi Engineering Works. Upon submission of GST invoice, the company had released only the value excluding GST portion to the supplier arguing that GST component is separated from rate in PRICE software as per GO No:18/2019/Fin dt 1/03/19 and hence for all works tendered before 01/03/2019 GST/VAT is included in the tendered rate. Expert opinion was also obtained by the company from its consultants and they had opined that GST is not required to be paid as extra since the contractor has agreed for "all inclusive rate" at the time of agreement. This was defended by Devi Engineering stating that, BOQ schedule clearly indicates that the quote is without taxes and also, as per the circular issued by finance department it is specifically instructed that rate quoted by contractors on implementation of GST should be exclusive of GST, but inclusive of all other taxes and duties. They had filed a complaint before the GST authorities since input tax credit on the invoice was already reflected in the 2A of the company for March 2018.However the company is not availing credit on works contract services/civil works undertaken for projects since the same is blocked under section 17(5) of CGST Act 2017.The matter is still



pending to be disbursed and liability on account of an unfavorable decision will be Rs.1,52,253/-.However this is reimbursable by the Department of Tourism.

- c. KSIDC-Establishment of effluent conveyance system for CETP at Mega food park, IGC Cherthala was awarded to Mr.Lalben vide agreement no: 151/KIIDC/2017-18 dated 28.10.2017.In between the bills of the work were submitted and Rs.88, 31,164/- was released to the contractor towards the same. However contractor has demanded GST as extra on the bill arguing that the rate quoted in the tender was exclusive of tax. A writ petition was filed by the contractor before the Hon'ble High Court of Kerala vide W.P No: 1642 of 2020 on 20.01.2020. KIIDC had filed a counter affidavit against this on 11.01.2022 stating that, as per Circular No.90/2017/Fin dated TVPM dt 14.12.2017, "All estimates of goods, services and works which are prepared by any government department or agency should be exclusive of GST" and hence it is clear that all the works allotted before this circular were inclusive of tax. Counter affidavit is still pending consideration by the court. The company is enough confident for a favorable decision and the liability on account of an adverse verdict, aggregates to Rs.15,89,610/- However this will be met from the KSIDC fund available with the company.

3. Foreign Currency Transactions- Nil

4. The company was entrusted with the task of preparing various DPRs (Detailed Project Reports) by the State Planning Board, Government of Kerala. The balance fund outstanding after charging DPR preparation fee (Consulting fee) is shown under the head "Other Current Liabilities". Income as per the respective Government order was recognized in books as follows:

Sl. No	DPR Name	Fund received up to 2018-19	Expenses including consultancy up to 2018-19	Fund Balance as on 01-04-2019	Received 2019-20	Expenses 2019-20	Income booked 2019-20
1	Agriculture Extension	5,35,000	5,15,916	19,084	-	-	-
2	Agriculture Innovations	20,00,000	19,98,714	1,286	-	-	-
3	Agro Documentary Fund	13,20,000	13,35,162	-15,162	-	-	-
4	Hi-Tech	4,30,000	4,27,976	2,024	-	-	-



	Agriculture						
5	Ponds – Palakkad	16,00,000	15,17,021	82,979	-	-	-
	Total	58,85,000	57,94,789	90,211	-	-	-

The company has charged the entire expenses incurred on account of DPR preparation and the consultancy charges due thereon; against the fund received and only the net balance is shown in the balance sheet under current liabilities.

- The details of works/assignments entrusted to the company during the financial year are provided in **Annexure No: 1**. The accounting policy of the company stipulates recognition of revenue from Project Management Consultancy on the basis of proportionate percentage of completion of the subject works. However, the data regarding percentage of completion as on 31st March 2020 could not be reliably ascertained, due to lack of available records and the time gap between 31st March 2020 and time of preparation of financial statements. Taking into account the principle of prudence, the company has followed recognition of income based on the percentage of financial completion of projects for preparation of financial statements for the year ended 31st March 2020, i.e., income has been recognized in proportionate to the work bills passed as on 31st March 2020. The extent of income understated and thereby the profit understated/loss overstated on this account could not be reasonably ascertained and hence the same is not quantified.

With regard to the projects entrusted by Kerala Infrastructure Investment Fund Board (KIIFB) the company is eligible for centage on the total project cost ie; cost of the completed project, vide clause (vi) of Para 5 of G.O.(P)No.170/2019/FIN dated 13-12-19. However, the total project cost is subject to variation from time to time and, hence any difference arising on account of this will be adjusted at the time of release of the final installment of centage.

The company is in the process of shifting its revenue recognition policy from financial completion method to physical completion method. Hence, for all projects of KIIFB & KASE for which sufficient and reliable details are available with the company, physical progress as on 31.03.20 was checked and confirmed by the Project Management Unit (PMU) an internal wing of the company who were handling the projects, as per the details available in concerned measurement books and the same was certified by the Chief Engineer of the company. On the basis of this, project implementation profit was recognized in the proportion of physical



progress achieved as on 31.03.20 for all such projects. However, this is subject to practicability and ease of collecting sufficient, appropriate and reliable details.

Invoice raising mechanism was commenced by the company from the end of the current financial year onwards. Invoices were raised as per the terms of the tripartite agreements/concerned GO's ie; agreed stages of completion for the release of centage by the funding agency/SPV/beneficiary as the case may be. Since revenue is recognized on the basis of physical progress/financial progress, appropriate entries are passed in the books of accounts at year end for any excess/short recognition of income. Due to this difference in the criteria of invoice raising and actual revenue recognition policy, one to one matching of invoices with the recognized revenue in each year is not possible.

6. The following EMDs /Security deposits received by the company against tenders/contracts are outstanding as on 31.03.2020.

Party	Amount (In Rs.)
M/s WaTech Ro Systems (I) Pvt Ltd	3,00,000
M/s Jain Irrigation	25,000
M/s Sabi Engineering Company	11,920
M/s Neo Plast Industries	50,000
M/s Sajo Polytech	1,50,000
Saji Mathew	4,93,400
EPC Industries	1,62,500
Sibi K Jose	6,00,000
M.Kabeer	1,00,000
Austin Kadamala	66,360
T.I Thomaskutty	44,765
Pee Yes Associates	38,000
Shaijal T.M	38,060
Tomy Vallamattom	21,600
Chaithram KS Mohanan	50,000
S Lalji	50,000
Bharath Technical	2,860
Perumalil Granites	50,000
Anchanical Constructions	3,00,000
Lal Ben	30,000
National Adventure Foundation	1,00,000
TOTAL	26,84,465



Amount Received by KIIDC as Security Deposit from Contractors/Vendors

Party	Amount (In. Rs.)
EPC Industries	3,00,000
M/s. Sukrithakaran software technologies Pvt Ltd	48,72,000
Central Engineering Company	2,00,000
Sri.R.V.Joseph	2,00,000
Gireesh Peruvana	30,000
M/s. Tanclean	1,00,000
Sibi K Jose	2,00,000
Vettoor Constructions	1,00,000
Kabeer	2,700
National adventure Foundation	2,00,000
TOTAL	62,04,700

Security deposit received from Hilly Aqua Distributors

Sl No.	Name of Distributor	Amount (In Rs.)
1	Thodupuzha Taluk Co- operative Society	5,00,000
2	Dominic John	10,00,000
3	Aravindakshan	5,00,000
4	Joseph George	2,00,000
5	Shine V John	2,00,000
6	Mathew Joseph	5,00,000
7	Cochin Scaffolding	4,00,000
8	Nawab Khan S	2,00,000
9	Mystical Rose Agencies	7,50,000
10	Chandrababu	2,00,000
Total		44,50,000

Security deposit received from Employees – Hilly Aqua

Sl no.	Name of Employee	Designation	Amount (In Rs.)
1	Santo George	Store Keeper	25,000
Total			25,000

7. Company deducts retention money at prescribed rates from each bill submitted by the project contractors. This will be released after completion of the work. The contractor wise break up of retention money outstanding as on 31.03.2020 is as given below.

Contractor	Amount (In Rs.)
Baburaj M Uravu	32,423
M/s Watech	37,37,221



M/s EKK & Co	52,81,563
Sibi. K. Jose	9,23,094
M/s EPC Industries	9,48,786
Kabeer	2,06,451
R.V. Joseph	1,40,610
M/s Mitra Builders	10,00,000
Sabi Engineering	2,20,022
M/s. MaryMatha Constructions	41,10,507
Shaijal	7,77,370
Shaji	1,33,262
SITCO Associates	6,69,281
Biby Scaria	45,945
Uralungal	12,66,430
Jayaprakashan P	46,963
K S Mohanan	4,40,783
Lal Ben	2,20,779
Payyappilly Woods	1,30,315
Perumalil Granites	4,08,275
Saji Mathew	45,521
TBAS	19,63,178
Total	2,27,48,779

8. There are no permanent Employees/Employees eligible for gratuity as on 31.03.2020, and hence no provision for gratuity is provided in the accounts. At present the company does not have a policy for other long-term benefits to employees.
9. In the opinion of Board of Directors, the current assets have a value on realization in the ordinary course of business, not less than the amount, at which they are stated in the Balance Sheet as at 31.03.2020.
10. Long outstanding balance payable to M/s. Mammy general trading amounting to Rs.6, 813/- was written back since no claims were raised by the party yet.
11. Balance in the Treasury account - STSB-5 to the tune of Rs.85, 18,188/-which was resumed by the Govt. of Kerala at the close of the financial year is shown as other current assets. This will be credited back at the start of next financial year.
12. The company has incurred expenses aggregating to Rs.95,61,399 /-towards various projects on account of soil testing, DPR preparation, Ariel survey, Design charges etc which are either to be met from the centage charges or reimbursable by the funding agencies as the case may be depending upon the agreed terms in the tripartite agreements/concerned GO's. These expenses



are carried forward in the books as other current assets and the same will be expensed in subsequent years as and when the centage income is recognized or, reversed upon reimbursement by the parties.

13. Following cases under Service Tax and Central Excise were pending for adjudication/appeal at the start of the financial year:

Sl No	Order/SCN No	Pending with	Appeal No	Duty	Penalty	Pre-deposit if any
1	OIO-24/2016-ST(AC)dated 31.05.2016	Commissioner (Appeals)	120/ST/TVM/2016-17dated 02.11.2016	1,36,565	73,283	10,242
2	OIO-29/2016-ST(AC)dated 02.03.2016	Commissioner (Appeals)	80/ST/TVM/2016-17dated 11.08.2016	5,67,673	66,767	42,575
3	SCN-26/ST/DIV/AC/2018-19 dated 12.04.2018			20,47,957	Penalty u/s76&77 of Finance Act	
4	SCN-89/ST/DC/DIV/2018-19 dated 31.03.2019			2,82,609	Penalty u/s 76&77 of Finance Act	
Total				30,34,804	1,40,050	52,817

However, during the year Government of India has introduced Sabka Vishwas Legacy Dispute Resolution Scheme (SVLDRS) for liquidating all Service Tax and Central Excise cases pending litigation at various forums. Government has given substantial relief to the assesseees which include tax relief upto 70%, complete waiver of penalty, interest and late fees and amnesty from prosecution. Considering the facts and circumstances of the cases, the management has decided to opt for the scheme and settle the above mentioned cases. Under the scheme, the Company was required to pay only 30% of the disputed duty as a onetime settlement and the same was Rs.8, 57,624/- net of pre-deposit. An amount of Rs.6, 99,170/- being 30% Rs.23, 30,566/- was remitted by the company on 19.03.2020 against the two show cause notices mentioned in the above table (Sl.No.3 & 4). However, amid COVID-19 pandemic, the window opened for SVLDRS remittance was closed by the department and the company was unable to pay reduced duty of Rs.1,58,454/- (net of pre-deposit) against the existing provision of Rs.8,57,624/- (Pertaining to remaining two orders Sl.No.1&2). On communication with the department it was instructed that this can be



settled in future. Balance in service tax payable account after settlement was Rs.1, 06,389/- and hence provision has been made for the differential amount of Rs.52, 065/- to make good the shortfall.

14. Inventories include Finished Goods which accounts for about 7% of total inventory value and the same has been valued at Net Realizable Value. Raw materials have been valued at lower of Cost or Net Realizable Value. Management estimates that the impact on profit/loss is not material in this regard.
15. As per the information available with the Company, the amounts outstanding to Small and Micro Enterprises as on 31.03.2020 as trade payables are as follows:

M/s Watech R O System (I) Private limited – Rs. 13, 01,460

The balances of Debtors & Creditors are subject to confirmation.

16. In the opinion of management, there is no impairment in the value of fixed assets of the company in accordance with Accounting Standard - 28,'Impairment of Assets'.
17. The Company's financial liabilities comprises mainly of trade payables, funds received for projects and other payables. The company's financial assets comprise mainly of cash and cash equivalents, other loans & advances, trade receivables and other receivables. The Company's activities are exposed to Market risk, credit risk and liquidity risk and are monitored by the senior management and board.
- a) Market Risk: Market risk comprises of three types of risk: Currency Risk, Interest rate Risk and Other Price Risk. As the company has no forex cashflows, borrowings and investment in instruments exposed to Other Price Risks, the exposure to market risk is nil.
- b) Credit Risk: Credit risk refers to the risk of default on its obligation by the counterparty resulting in financial loss. Trade Receivables represents amount of Trade credit extended to Hilly Aqua distributors as on balance sheet date and are backed by Security Deposits collected from them. Project Funds receivables are to be realized from government departments and hence the risk of default is very low.



- c) Liquidity Risk: The Company's principal sources of liquidity are cash and cash equivalents and cash flows that are generated from business. The Company does not have any borrowings. The Company believes that their working capital is sufficient to meet its current requirements and the cash and cash equivalent balances are adequate. Accordingly, no liquidity risk is perceived.

18. The Company has following business segments, which are its reportable segments. Operating segment disclosures are consistent with the information provided to and reviewed by the management.

Name of Segment	Activity
Project Management Consultancy	Implementation of various infrastructure projects of government of Kerala
Manufacturing	Manufacturing & Distribution of bottled drinking water in the brand name 'Hilly Aqua' from plant situated at Thodupuzha.

Particulars	For the year ended 31 March	
	2020	2019
Revenue by Segment		
Project Management Consultancy	1,40,93,028	67,72,516
Manufacturing	5,58,49,480	5,38,68,929
Other Income	55,12,537	62,95,870
Total	7,54,55,045	6,69,37,315
Segment Profit/(Loss) before tax		
Project Management Consultancy	(57,19,102)	(62,25,135)
Manufacturing	27,98,680	(38,57,225)
Unallocable expenses net off Unallocable income	29,50,327	59,85,870
Total Operating profit before tax	29,906	(40,96,490)
Capital Employed		
Segment Assets		
Project Management Consultancy	4,92,90,323	5,17,19,407
Manufacturing	6,30,13,908	6,95,85,688
Unallocable Assets	10,72,00,586	9,38,29,730
Total Assets	21,95,04,817	21,51,34,825
Segment Liabilities		
Project Management Consultancy	8,43,16,954	11,71,99,006
Manufacturing	93,68,700	1,04,21,770



Unallocable Liabilities	5,63,50,631	1,80,75,422
Total Liabilities	15,00,36,284	14,56,96,198
Capital Employed		
Project Management Consultancy	(3,50,26,629)	(6,54,79,599)
Manufacturing	5,36,45,209	5,91,63,918
Unallocable Assets net of Unallocable Liabilities	5,08,49,955	7,57,50,070
Total	6,94,68,534	6,94,38,627

19. No purchase of fixed assets is charged against project income/expenses.
20. GST on centage income are collected and remitted to government at applicable rates. GST on Sale of Hilly Aqua water bottles are collected and remitted to authorities at applicable rates. VAT on Contractors' bills are deducted at applicable rates and remitted to VAT authorities. Income Tax TDS are deducted and remitted for applicable payments at the rates prescribed by Income Tax Act. Though there have been some delays in these statutory remittances, the respective returns were filed to the authorities and the interest for such delayed payments were remitted to the concerned department/authorities. The following are the long pending statutory payments (outstanding for more than 6 months) as on 31-Mar-2020.

Due Particulars	Amount in Rs.
Income Tax TDS	4,13,172
GST	16,91,721
VAT	8,28,528
Service Tax	1,06,389
Workers Welfare Fund	3,27,977
EPF	6,139
ESI	547
Total	33,74,473

21. KIIDC Limited is a government accredited PMC for execution of public works and follows e-tender system for awarding the works allotted to it by various government departments/agencies. The e-tender portal has built in controls for collection of tender fee and remittance of the same to the bank account of KIIDC Limited. For works tendered other than through e-tender system, the tender fee is collected by way of DD.



22. Financial statements for the financial year 2018-19 is not yet adopted in the Annual General meeting as required by the provisions of The Companies Act, 2013.
23. The company issues serially numbered invoices to the distributors for the sale of water bottles. However, the serial numbers are not generated out of a computer program.
24. For UEIP projects, the transactions were recorded in manual registers and vouchers and the book entries are recorded based on the available vouchers and bank statements.
25. Previous year's figures have been regrouped / re-classified wherever found necessary to comply with the Statutory / Other requirements and to make them comparable with the current year financials.

For and on behalf of the board

As per our report of even date attached


Ashok Kumar Singh IAS
Managing Director (DIN: 06563032)


M Prasanth
Director (DIN: 07825129)

For RANJIT KARTHIKEYAN ASSOCIATES


D. Jayaprakash B Com, FCA
(Membership No. 533736)
Partner



Date : 01-04-2023

Place : Trivandrum

ANNEXURE TO THE AUDIT REQUISITION NO 1															
1. NAME OF THE BRANCH/UNIT OF THE COMPANY/CORPORATION AUDITED	Kerala Irrigation Infrastructure Development Corporation Limited														
2. NAME OF THE STATUTORY AUDITORS AND BRANCH AUDITORS AND THE PARTNER WHO CERTIFIED THE FINANCIAL STATEMENTS ON BEHALF OF THE CA FIRM	FIRM: M/s Ranjit Karthikeyan Associates PARTNER: C.A. Jayaprakash D, FCA														
3. NAME OF THE PARTNERS, CHARTERED ACCOUNTANT EMPLOYEES AND OTHER EMPLOYEES WHO ACTUALLY AUDITED THE COMPANY/UNIT AND MAN DAYS DEPLOYED/SPENT BY THE PARTNERS/CA EMPLOYEES/ OTHER EMPLOYEES ON THE AUDIT															
NAME	MANDAYS/ SPENT IN AUDIT	TA/DA PAID/PAYABLE (Rs)	OUT OF POCKET EXPENSES PAID/PAYABLE (Rs)												
A. Partners	23	Nil	13,000												
B. Chartered Accountant Employees	0	Nil	Nil												
C. Other Employees	66	Nil	37,000												
4. AUDIT FEE AND OTHER REMUNERATION PAID/PAYABLE TO THE AUDITORS OF THE COMPANY															
NAME OF STATUTORY AUDITOR/BRANCH AUDITOR	AUDIT FEE MENTIONED IN ANNEXURE 2 ATTACHED WITH THE APPOINTMENT LETTER	AUDIT FEE ACTUALLY PAID/PAYABLE BY THE COMPANY	DETAILS OF REMUNERATION/ FEE PAID/PAYABLE TO THE AUDITOR ALONG WITH THE AMOUNT THEREOF FOR THE YEAR OF ACCOUNT												
M/s Ranjit Karthikeyan Associates	50,000	2,00,000	<table border="0"> <tr> <td>1. Tax Audit</td> <td>Nil</td> </tr> <tr> <td>2. VAT Audit</td> <td>Nil</td> </tr> <tr> <td>3. Half Yearly/ Quarterly Financial Reviews</td> <td>Nil</td> </tr> <tr> <td>4. Reviews</td> <td>Nil</td> </tr> <tr> <td>5. Others</td> <td>Nil</td> </tr> <tr> <td colspan="2">(Specify the nature of services rendered)</td> </tr> </table>	1. Tax Audit	Nil	2. VAT Audit	Nil	3. Half Yearly/ Quarterly Financial Reviews	Nil	4. Reviews	Nil	5. Others	Nil	(Specify the nature of services rendered)	
1. Tax Audit	Nil														
2. VAT Audit	Nil														
3. Half Yearly/ Quarterly Financial Reviews	Nil														
4. Reviews	Nil														
5. Others	Nil														
(Specify the nature of services rendered)															

(Fee does not include applicable GST)



Place: Trivandrum
Date: 01/04/2023

For Ranjit Karthikeyan Associates
Chartered Accountants
Firm Registration No: 006705 S

C.A. Jayaprakash D, B Com, FCA
Partner (M. No: 533736)
UDIN: 23533736BGREEA8371

Annexure 1 to Note 22.5 - Workings for Income from Project Management Consultancy (Centage) during the period 2019-20

Sl.No	Name of Project	Name of Contractor	Project Agreement No.	A S Amount	Value of the Contract Awarded	Actual Executed Value upto 31.03.2019	Actual Executed Value upto 31.03.2020	Actual Executed Value for 2020	Project Implementation Fee Rate	Project Implementation Fee up to 31-03-2020	Project Implementation Fee Booked up to 2018-19	Project Implementation Fee for 2019-20
1	Pala Project-Setting up of State Institute of Hotel Management studies .Pala,Kottayam dist-C construction of Academic Block	SITCO Associates	106/KIIDC/20 15-16	30,00,00,000	15,91,11,467	2,67,71,368	6,05,80,810	3,38,09,442	5%	30,29,041	13,38,568	16,90,473
2	Kappil-Development of kappil beach and boat club as a tourist destination in kerala-Gazebo snack bar-garden chair etc	Siby K Jose	134/KIIDC/20 16-17	4,09,00,000	26,58,352	-	18,36,117	18,36,117	6%	1,10,167	-	1,10,167
3	Chamravattom -Construction of cultural complex and convention centre at Chamravattom in Malappuram District	Uralungal Labour contract cooperative society Lty	101/KIIDC/20 15-16	2,30,00,000	2,16,49,032	1,26,64,295	2,14,14,518	87,50,223	7%	13,04,903	8,86,501	4,18,402
4	Ezhotupadam Aqueduct- Constructions Arunnootimangalam,Kottayam	Sri.Alex P Cyriae Perumalil Granite			1,30,16,068	64,27,735	1,15,27,693	50,99,958	7%	8,06,939	4,49,941	3,56,998
5	SIRD Works	Interspaces Electrification and Furniture				-	3,92,660	3,92,660	8%	31,413	-	31,413
6	SIRD Works-Infrastructure development of SIRD-execution of works-for conference halls to administrative block & electrification works to the conference hall in kottarakara kollam	M/s Vettoor Construction		1,00,00,000	91,06,240	59,10,042	59,10,042	-	8%	4,72,803	4,13,703	59,100
7	Kumarakom Project-Development of Tourism infrastructure at Kumarakom,Kottayam-construction of Boatjetty	Sri.M.Kabeer -	135 / KIIDC / 2016-17	9,77,00,000	3,80,75,575	2,03,52,119	3,57,16,012	1,53,63,893	5%	17,85,801	10,17,606	7,68,195
8	Idukki Eco-Tourism - Peerumedu Ecotodge	Sri.Biby Seana	135 KIIDC/20 17 dt 03.01.17	99,21,87,000	2,47,00,189	1,48,42,219	2,53,42,945	1,05,00,726	5%	12,67,147	7,42,111	5,25,036
9	Idukki Eco-Tourism - Idukki Ecotodge	Sri.V.J.Raju & Co. Valuparambil Pazhayarikandom, Idukki	138 KIIDC/20 16-17		2,99,99,901	2,21,25,386	3,20,36,457	99,11,071	5%	16,01,823	11,06,269	4,95,554
10	Manjoor distributory pipeline crossing at km 47/700-800 between Kunrappanthara and Ettumanoor railway stations(balance work revised)	M/s A R InfraTech	140/KIIDC/20 16-17	58,50,000	53,19,096	47,76,507	50,07,366	2,30,859	5%	2,50,368	2,38,825	11,543



Sl.No	Name of Project	Name of Contractor	Project Agreement No.	A S Amount	Value of the Contract Awarded	Actual Executed Value upto 31.03.2019	Actual Executed Value upto 31.03.2020	Actual Executed Value for 2019-20	Project Implementation Fee up to 31-03-2020	Project Implementation Fee Booked up to 2018-19	Project Implementation Fee for 2019-20
11	Development of Back Water Circuits in Alappuzha Land scapping and ancillary works of House Boat Terminals at Kanjipadom in alappuzha district	RV Joseph				-	36,869	36,869	1,843	-	1,843
12	Development of Back Water Circuits in Alappuzha Land scapping and ancillary works of House Boat Terminals at Karunadi in alappuzha district	RV Joseph	143/KIIDC dt 15.04.2017		9,86,741	-	1,41,834	1,41,834	7,092	-	7,092
13	Development of Back Water Circuits in Alappuzha Land scapping and ancillary works of House Boat Terminals at thottapalli in alappuzha district	RV Joseph				-	1,73,710	1,73,710	8,686	-	8,686
14	kadamantia- Ecotourism Circuit in Idukki and Pathanamthitta district . constructions of bamboo huts and cultural centre at kadamantia	S Lalji :	145 / KIIDC dt 18.04.2017		1,08,12,344	48,87,482	61,38,937	12,51,455	3,06,947	2,44,374	62,573
15	Development of Cultural Centre at Chamravattam Reservoir Project Area at Ponnani in Malappuram	Uralungal Labour Contract Cooperative Society Ltd	150 / KIIDC dt 28.09.2017	1,60,00,000	1,45,78,049	-	86,65,643	86,65,643	6,06,595	-	6,06,595
16	Construction of House Boat Jetty Punnamada In Alapuzha	Kabeer M	152 / KIIDC dt 05.12.2017	94,00,021	84,49,624	43,11,790	78,63,973	35,52,183	6,29,118	3,44,943	2,84,175
17	Karapuzha Phase III-Construction of viewing tower , Bamboo Pavilion , Bridge In Wayanad District	Jayaprakashan P	153 / KIIDC dt 22.12.2017	4,00,00,000	72,48,330	8,63,727	17,18,495	8,54,768	1,03,110	51,824	51,286
18	Benutification an improvements of Tourism Infrastructure at Changanassery Boat Jetty	Saji Mathew	154 / KIIDC dt 31.01.2018	1,00,00,000	90,48,205	18,20,778	90,48,837	72,28,059	7,23,907	1,45,662	5,78,245
19	Electrification of Tourism Projects at Thanneermukkom	Biji T Baby	157/KIIDC dt 05.02.2018	4,22,105		-	3,57,260	3,57,260	17,863	-	17,863
20	Electrification of Tourism Projects at Thottapalli	Biji T Baby	157/KIIDC dt 05.02.2018	3,78,238		-	3,11,480	3,11,480	15,574	-	15,574
21	Electrification of Tourism Projects at Nedumudi	Biji T Baby	157/KIIDC dt 05.02.2018	1,07,413	46,23,290	-	1,06,715	1,06,715	5,336	-	5,336
22	Electrification of Tourism Projects at Pallathuruthi	Biji T Baby	157/KIIDC dt 05.02.2018	3,77,121		-	3,15,290	3,15,290	15,765		15,765



Sl.No	Name of Project	Name of Contractor	Project Agreement No.	A S Amount	Value of the Contract Awarded	Actual Executed Value upto 31.03.2019	Actual Executed Value upto 31.03.2020	Actual Executed Value for 2019-20	Project Implementation Fee Rate	Project Implementation Fee up to 31-03-2020	Project Implementation Fee Booked up to 2018-19	Project Implementation Fee for 2019-20
23	Electrification of Tourism Projects at Idukki	Biji T Baby	157/KIIDC dt 05.02.2018	25,80,787	-	-	7,47,060	7,47,060	5%	37,353	-	37,353
24	Karapuzha III Phase-Construction of pathway, Fishing Docks, Ponds, Gazebos, Parking yard and Landscaping	K. S. Mohanan	160/KIIDC/20 17-18	4,00,00,000	2,88,58,177	45,77,943	1,76,31,313	1,30,53,370	6%	10,57,879	2,74,677	7,83,202
25	Construction of boat race terminal at kumarakom in Kottayam district	M Kabeer	164/KIIDC dt 23.06.2018	55,00,000	50,25,236	15,50,522	42,88,397	27,37,875	8%	3,43,072	1,24,042	2,19,030
26	Improvement to road by the side of Panbha river to facilitate house boat parking at Chungam - Thirumala in Alappuzha municipality	M Kabeer	165 / KIIDC dt 19.09.2018	97,00,000	87,49,063	-	18,32,691	18,32,691	8%	1,46,615	-	1,46,615
27	Eco Tourism Circuit in Idukki Providing Furniture for eco lodge at peerumedu and idukki	Payyapilly Woods	168 / KIIDC 23.11.2018	81,11,000	52,12,591	20,96,020	44,78,090	23,82,069	5%	2,23,904	1,04,801	1,19,103
28	Eco tourism Circuit in Idukki - Installation of fire fighting system for eco lodges at peerumedu and idukki	M/s Devi Engineering Works	172 / kiidc dt 06.02.2019	11,45,000	8,45,850	-	8,45,850	8,45,850	5%	42,293	-	42,293
29	SIRD Kottarakara Infrastructure development of SIRD Balance work	M Kabeer	173 / KIIDC dt 06.2.2019	-	29,43,844	-	19,59,145	19,59,145	8%	1,56,732	-	1,56,732
30	Punalanada Renovation of tourism office and surroundings after flood 2018	M/s Vallamattam Constructions	181/KIIDC / 2019-20 dt 25.7.2019	28,24,255	21,15,415	-	17,14,610	17,14,610	8%	1,37,169	-	1,37,169
31	TSM Development project - Beautification of changamassery Boat Terminal in Kottayam District Construction of Shikari Boat Landing	Shaji PM	182/KIIDC/20 19-20 dt 27.08.19	-	61,710	-	61,709	61,709	8%	4,937	-	4,937



KIIFB Centage for 19-20

Sl No	Project Name	Agr No & Dt	Cumulative physical progress		Agreed Contract Value (Rs.)	Total Project cost	Eligible Centage (%)	Total Eligible centage (On TPC) (Rs.)*	Centage receivable 18-19	Eligible Centage for 19-20
			2018-19	2019-20						
1	Improvements to Anthakarahode in Tripunithura Municipality-M/s. Southern Tech	166 dt 29-09-18	15%	45%	8,35,55,275	11,05,00,000	2.00%	22,10,000	3,31,500	6,63,000
2	Modernising water transport in Alappuzha canals Phase I-M/s.TBAS Constructions	176 dt 15-02-19	8%	46%	44,36,23,015	42,85,39,621	2.75%	1,17,84,840	-	54,21,026
3	Construction of regulator across Kadalundi river at Puzhankavu in Manjeri municipality in Malappuram District	194 dt 17-12-19	0%	7%	9,79,65,436	12,06,54,850	2.00%	24,13,097	-	-

KASE Centage for 2019-20

Sl No	List of ITI's	Current status	AS amt	Revised KIIFB FS Amt (Rs. in Crore)	Amt approved by KIIFB (Rs. in Crore)*	TS Amt	Estimate PAC	Agreed Contractor amt	Rate of centage	Centage computed on KIIFB approved PC% (Inclusive of tax)	Centage excluding tax	20% received (inclusive of GST)	Cumulative Physical progress in 19-20	Centage for 19-20
1	Govt. ITI Dhanuvachapuram	Ongoing	27,16,00,000	12.52	11.36	11,86,98,400	10,50,26,985	12,52,34,418	2.5%	28,39,750	24,06,568	5,67,950	10.00%	2,40,657

