

**M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

CIN : U45203KL2000SGC014127

**TRIVANDRUM**

**Balancesheet as at 31.03.2021**

PARTICULARS	NOTE NO.	As at 31.03.2021	As at 31.03.2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
a. Share Capital	1	10,00,00,000	10,00,00,000
b. Reserves and Surplus	2	(4,95,18,078)	(3,05,31,466)
<b>2. Current Liabilities</b>			
a. Trade Payables	3		
Total Outstanding Dues of Micro Enterprise & Small Enterprise		13,01,460	13,01,460
Total Outstanding Dues of Creditors Other than Micro Enterprise & Small Enterprise		85,97,102	89,87,134
b. Other Current Liabilities	4	15,12,70,482	13,94,80,813
c. Short Term Provisions	5	4,16,503	2,66,876
<b>Total</b>		<b>21,20,67,469</b>	<b>21,95,04,817</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
a. Property, Plant and Equipment	6		
i. Tangible Assets		4,78,78,813	5,49,78,665
ii. Intangible Assets		53,633	1,32,175
c. Non-Current Investments		95,60,877	1,94,27,011
d. Long Term Loans & Advances	7	15,62,225	14,45,750
<b>2. Current Assets</b>			
a. Inventories	8	24,67,778	32,86,421
b. Trade Receivables	9	1,41,69,771	69,62,963
c. Cash and Cash Equivalents	10	6,34,92,325	6,48,87,152
d. Short Term Loans & Advances	11	15,27,825	98,807
e. Other Current Assets	12	7,13,54,221	6,82,85,874
<b>Total</b>		<b>21,20,67,469</b>	<b>21,95,04,817</b>

The notes 1 to 21 form an integral part of the Financial Statements

**AUDITOR'S REPORT**

For and on behalf of the board

As per our report of even date attached

*Asish*  
Ashok Kumar Singh IAS  
Managing Director (DIN: 06563032)  
**Managing Director**  
**Kerala Irrigation Infrastructure**  
**Development Corporation Ltd.**  
**Thiruvananthapuram - 695024**

*M Prasanth*  
M Prasanth  
Director (DIN: 07825129)

For Ananthan and Sundaram  
Chartered Accountants  
FRN:000148S

*Harikrishnan*  
CA. Harikrishnan, R.S  
M.Com, DISA, FCA  
(Partner)  
M.No.230338



Date : 07-08-2024  
Place : Trivandrum

Date : 07-08-2024  
Place : Trivandrum

UDIN: 24230338BKABVW524

**M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

CIN : U45203KL2000SGC014127

**TRIVANDRUM**

**Statement of profit & loss for the year ended 31.03.2021**

(in Rs.)

	PARTICULARS	NOTE NO.	For the year ended 31.03.2021	For the year ended 31.03.2020
I	Revenue from operations	13	4,80,46,325	6,99,42,508
II	Other Income	14	54,65,307	55,12,537
III	<b>Total Revenue</b>		<b>5,35,11,632</b>	<b>7,54,55,045</b>
	Expenses:			
	Cost of materials consumed	15	1,64,72,888	3,20,44,978
	Changes in inventories of finished goods	16	(4,91,512)	3,56,874
	Employee benefit expenses	17	2,58,41,652	1,45,16,359
	Depreciation and amortization expense	6	96,96,398	1,00,86,861
	Other expenses	18	2,04,31,465	1,84,20,066
IV	<b>Total Expenses</b>		<b>7,19,50,891</b>	<b>7,54,25,139</b>
	<b>Profit/(loss) before exceptional,extraordinary,prior period items and tax</b>		<b>(1,84,39,259)</b>	<b>29,906</b>
V	Exceptional Items		-	-
	<b>Profit/(loss) before extraordinary items,prior period items and tax</b>		<b>(1,84,39,259)</b>	<b>29,906</b>
VI	Extraordinary Items		-	-
	<b>Profit/(loss) before prior period items and tax</b>		<b>(1,84,39,259)</b>	<b>29,906</b>
VII	Prior period Items	19	1,46,442	-
VIII	<b>Profit/(loss) before Tax</b>		<b>(1,85,85,701)</b>	<b>29,906</b>
IX	Tax Expense:			
	1.Current tax		-	-
	2.Tax for prior year 19-20		4,00,911	-
	3.Deferred tax		-	-
	4.MAT Credit Entitlement		-	-
	<b>Profit/(Loss) for the period from continuing operations (X-XI)</b>		<b>(1,89,86,612)</b>	<b>29,906</b>
X				
XI	<b>Earnings per equity share</b>	20		
	No. of Shares issued		1,00,00,000	1,00,00,000
	Face value of shares		10	10
	(a)Basic		(2)	0.003
	(b)Diluted		(2)	0.003

The notes 1 to 21 form an integral part of the Financial Statements

For and on behalf of the board

As per our report of even date attached

*Ashok*  
Ashok Kumar Singh IAS  
Managing Director (DIN: 06363032)  
**Managing Director**  
**Kerala Irrigation Infrastructure**  
**Development Corporation Ltd.**  
Thiruvananthapuram - 695024  
*M Prasad*  
M Prasad  
Director (DIN: 07825129)

For Ananthan and Sundaram  
Chartered Accountants  
FRN:000148S  
*Harikrishnan*  
CA Harikrishnan R.S  
M.Com. DISA, FCA  
(Partner)  
M.No.230338



Date : 07-08-2024  
Place : Trivandrum

Date : 07-08-2024  
Place : Trivandrum

UDIN: 24230338KABVW5245

**M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

CIN : U45203KL2000SGC014127

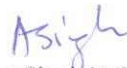

**TRIVANDRUM**

**Cash Flow Statement for the year ended 31.03.2021**

Particulars	2020-21		2019-20	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>A: Cash Flow from Operating Activities</b>				
Net Profit after tax as per Profit & Loss Statement	(1,89,86,612)	(1,89,86,612)	29,907	29,907
Adjustment:				
Add: Depreciation and Amortisation expenses	96,96,398		1,00,86,861	
Extraordinary Items	-	96,96,398	-	1,00,86,861
Less: Interest Income	34,92,826		34,33,880	
		34,92,826		34,33,880
Operating Profit before Working Capital changes		(1,27,83,041)		66,82,888
<b>Change in working Capital</b>				
(Increase)/decrease in loans and advances	(14,29,018)		1,67,14,603	
(Increase)/decrease in other current assets	(30,68,347)		(2,44,27,713)	
(Increase)/decrease in trade receivables	(72,06,808)		(33,20,148)	
(Increase)/decrease in inventories	8,18,642		9,50,565	
Increase/(decrease) in provisions	1,49,627		18,233	
Increase/(decrease) in trade payables	(3,90,032)		5,81,949	
Increase/(decrease) in other liabilities	1,17,89,669	6,63,734	37,39,903	(57,42,609)
<b>Cash generated from operations</b>		(1,21,19,308)		9,40,279
Net income taxes (paid)/refund (including deferred tax)			-	
Net cash-flow from operating activities				-
<b>Cash utilised for Operations</b>				-
<b>Net Cash Flow from Operating Activities</b>				
<b>A</b>		(1,21,19,308)		9,40,279
<b>B: Cash Flow from Investing Activities</b>				
Purchase of Investments				-
Interest received		34,92,826		34,33,880
Increase in Fixed Deposits		98,66,134		(10,85,267)
Long term loans & advances		(1,16,475)		(2,70,000)
Net Purchase of fixed assets		(25,18,004)		(34,19,398)
Other Long Term Liabilities				
<b>Net Cash Flow used in Investing Activities</b>				
<b>B</b>		1,07,24,481		(13,40,785)
<b>C: Cash Flow from Financing Activities</b>				
<b>Net Cash Flow from Financing Activities</b>				
<b>C</b>		-		-
<b>Net (Decrease) / Increase in Cash &amp; Cash Equivalents</b>		(13,94,827)		(4,00,507)
Opening balance of Cash and bank balances		6,48,87,152		6,52,87,659
Closing balance of Cash and bank balances				
Cash and cash equivalents		30,338		1,16,565
Other bank balances		6,34,61,987		6,47,70,587

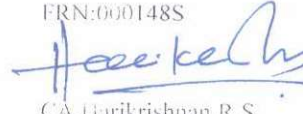
For and on behalf of the board

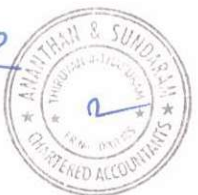
As per our report of even date attached

  
**Ashok Kumar Singh IAS**  
 Managing Director (DIN: 06563032)  
  
**M. Prasad**  
 Director (DIN: 07825129)

**Managing Director**  
 Kerala Irrigation Infrastructure  
 Development Corporation Ltd.  
 Thiruvananthapuram - 695024



For Ananthan and Sundaram  
 Chartered Accountants  
 ERN:000148S  
  
**CA. Harikrishnan R.S.**  
 M.Com. DISA, FCA  
 (Partner)  
 M.No.230338



Date : 07-08-2024  
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 Place : Trivandrum

UDIN : 24230338BKABVW5245



**M/S KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED  
TRIVANDRUM**

Notes on Accounts for the year ended 31st March, 2021

(in Rs.)

**1. Share Capital**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs.10/- each as follows:

Particulars	As at 31.03.2021		As at 31.03.2020	
	Number	Amount (In Rs.)	Number	Amount (In Rs.)
<b>Authorised</b> Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
<b>Issued</b> Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
<b>Subscribed &amp; fully Paid up</b> Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

**1.1 Reconciliation of Number of Shares**

Particulars	As at 31.03.2021		As at 31.03.2020	
	Number	Amount (In Rs.)	Number	Amount (In Rs.)
<b>Equity Shares</b>				
Shares outstanding at the beginning of	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Shares Issued during the year			-	-
Shares bought back during the year			-	-
Any other movement			-	-
Shares outstanding at the end of the year	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

**1.2 Rights, preferences and restrictions attached to shares**

**Equity Shares**

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**1.3 Details of shareholders having more than 5% shareholding. #**

Particulars	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
<b>Equity Shares</b>				
Hon'ble Governor of Kerala	99,99,993	99.9999%	99,99,993	99.9999%

# Share holding details taken as per records maintained by the company.





## 2. Reserves & Surplus

Particulars	As at March 31st, 2021 (Rs.)	As at March 31st, 2020 (Rs.)
<b>Surplus in Profit and loss account</b>		
Opening balance	(3,05,31,466)	(3,05,61,373)
(+) Net Profit/(Net Loss) For the current year	(1,89,86,612)	29,906
Closing Balance	(4,95,18,078)	(3,05,31,466)
<b>Total</b>	<b>(4,95,18,078)</b>	<b>(3,05,31,466)</b>

## 3. Trade Payables

Particulars	As at March 31st, 2021 (Rs.)	As at March 31st, 2020 (Rs.)
Sundry Creditors	98,98,562	1,02,88,594
<b>Total</b>	<b>98,98,562</b>	<b>1,02,88,594</b>

## 4. Other Current Liabilities

Particulars	As at March 31st, 2021 (Rs.)	As at March 31st, 2020 (Rs.)
Projects	3,80,17,226	4,48,10,163
Retention Money	2,33,33,151	2,27,48,779
Security Deposits Received	1,06,79,700	1,06,79,700
Earnest Money Deposit	33,25,081	27,25,965
Advance received from debtors	4,40,44,761	4,26,48,929
Government Assistance	1,46,22,151	-
<b>Statutory Liabilities</b>		
TDS	5,90,965	6,43,547
EPF	1,05,051	82,152
ESI	16,592	29,263
GST	68,90,146	1,02,74,149
Flood cess	(58,225)	31,290
Worker's Welfare Fund	1,96,187	11,17,518
Service Tax	1,58,454	1,58,454
VAT	9,74,547	8,28,528
Income Tax Payable	11,580	-
Professional tax	-	66,050
<b>Expenses Payable</b>		
Water Bottling Plant Expenses Payable	1,45,103	1,93,701
Other Expenses Payable	82,18,012	24,42,625
<b>Total</b>	<b>15,12,70,482</b>	<b>13,94,80,813</b>

## 5. Short-term Provisions

Particulars	As at March 31st, 2021 (Rs.)	As at March 31st, 2020 (Rs.)
Provision for Bonus to Staff	4,16,503	2,66,876
<b>Total</b>	<b>4,16,503</b>	<b>2,66,876</b>



**KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Notes attached to and forming part of the Balance Sheet as at 31.03.2021

**6. Property, Plant and Equipment**

(in Rs.)

PARTICULARS	GROSS CARRYING AMOUNT				DEPRECIATION / AMORTISATION			NET CARRYING AMOUNT	
	As at 01.04.2020	Additions/ Adjustments during the Year	Deductions / Adjustment s during the Year	As at 31.03.2021	Accumulated Depreciation / Amortisation as at 01.04.2020	Depreciation / Amortisation for the year	Deduction s / Adjustme nts during the Year	As at 31.03.2021	As at 31.03.2020
<b>A. TANGIBLE ASSETS</b>									
Assets - Office									
Computer & Accessories	19,05,274	10,49,385	-	29,54,659	12,28,428	7,91,132		20,19,560	6,76,846
Office Equipments	1,32,936	52,297	-	1,85,233	89,289	26,151		1,15,440	43,647
Electrical Equipments	2,48,838	1,42,480	-	3,91,318	50,511	65,309		1,15,820	1,98,327
	3,77,154	-		3,77,154	29,946	90,073		1,20,019	3,47,208
Furniture & Fixtures	16,75,145	2,51,733	-	19,26,879	7,17,486	2,69,355		9,86,841	9,57,660
Survey Equipments	18,65,626	-		18,65,626	13,33,100	97,429		14,30,529	5,32,526
Building	4,71,702	1,62,546	-	6,34,248	26,935	3,41,691		3,68,626	4,44,767
Electrical Fittings	5,01,635	-	-	5,01,635	23,907	2,52,913		2,76,820	4,77,728
Assets - Water Bottling Plant - Malankara									
Transformer	20,61,904		-	20,61,904	6,54,519	1,01,575		7,56,094	14,07,385
Factory & Admin. Buildings	3,05,88,469		-	3,05,88,469	1,15,35,293	18,11,420		1,33,46,713	1,90,53,176
Plant & Machinery	7,20,56,238		-	7,20,56,238	4,37,78,151	51,28,675		4,89,06,826	2,82,78,087
Furniture & Fixtures	16,05,037		-	16,05,037	12,36,321	95,654		13,31,975	3,68,716
Electrical installation & Equipments	38,31,697		-	38,31,697	28,99,987	2,41,661		31,41,648	6,90,049
Fire Protection System	10,15,630		-	10,15,630	7,94,950	57,238		8,52,188	1,63,442
Surveillance System & Equipments	3,47,943		-	3,47,943	2,72,341	19,609		2,91,950	55,993
Electric Forklift & Electric Stackler	11,46,310		-	11,46,310	10,16,938	45,218		10,62,156	84,154
Pallets	8,29,149		-	8,29,149	7,35,571	32,707		7,68,278	93,578
Borewell and Pumping System	1,91,299		-	1,91,299	1,81,734	-		1,81,734	9,565
Computer & Accessories	4,88,197		-	4,88,197	3,06,895	1,08,465		4,15,360	72,837
Well for Water plant	10,26,671		-	10,26,671	9,55,373	19,964		9,75,337	51,334
Tools & Equipments - Plant	86,790			86,790	65,026	5,654		70,680	21,764
Factory Equipments	1,20,583			1,20,583	91,485	7,956		21,142	29,098
Land Development	4,28,622			4,28,622				99,441	4,28,622
Infrared Thermometer		6,195		6,195		1,261		1,261	4,934
WBP-Furniture & Fixtures		2,890		2,890		191		191	2,699
<b>Tangible assets under development(Todupuzha)</b>									
Hilly Aqua Changing room, Dming area,Bike parking etc-cwip		8,43,912		8,43,912				8,43,912	
Assets - Water Bottling Plant - Aruvikkara*									
Plant & Machinery		2		2				-	2
Electrical installation & Equipments		2		2				-	2
Tools & Equipments - Plant		7		7				-	7
<b>Sub Total A</b>	<b>12,30,02,849</b>	<b>25,11,449</b>	<b>-</b>	<b>12,55,14,299</b>	<b>6,80,24,184</b>	<b>96,11,301</b>	<b>-</b>	<b>7,76,35,485</b>	<b>5,49,78,665</b>
<b>B. INTANGIBLE ASSETS</b>									
Software - At Office	8,19,384	6,555	-	8,25,939	7,06,028	72,852	-	7,78,880	1,13,356
Application Software - At Plant	16,40,456		-	16,40,456	16,40,456	-	-	16,40,456	-
Software - At Plant	36,000	-		36,000	17,181	12,244		29,425	18,899
<b>Sub Total B</b>	<b>24,95,840</b>	<b>6,555</b>	<b>-</b>	<b>25,02,395</b>	<b>23,63,665</b>	<b>85,096</b>	<b>-</b>	<b>24,48,761</b>	<b>1,32,175</b>
<b>GRAND TOTAL (A+B)</b>	<b>12,54,98,689</b>	<b>25,18,004</b>	<b>-</b>	<b>12,80,16,693</b>	<b>7,03,87,849</b>	<b>96,96,398</b>	<b>-</b>	<b>8,00,84,246</b>	<b>5,51,10,839</b>
<b>Previous Year</b>	<b>12,20,79,291</b>	<b>34,19,398</b>	<b>-</b>	<b>12,54,98,689</b>	<b>6,03,00,989</b>	<b>1,00,86,861</b>	<b>-</b>	<b>7,03,87,849</b>	<b>6,17,78,301</b>

\*Assets purchased out of Government Grant shown at nominal value(ref. Notes - 6)

\*Previous year figures have been regrouped or rearranged wherever necessary in order to confirm with the current year presentation



Notes on Accounts for the year ended 31st March, 2021

7. Long-term Loans & Advances

(in Rs.)

Particulars		As at 31.03.2021	As at 31.03.2020
<u>Unsecured, considered good</u> Deposits	10	15,62,225	14,45,750
<b>Total</b>		<b>15,62,225</b>	<b>14,45,750</b>

8. Inventories

Particulars		As at 31.03.2021	As at 31.03.2020
<b>Factory: Closing Stock</b>			
<u>Raw Materials</u>			
Pet Preforms		4,10,603	10,55,508
Wrapping Materials		6,41,011	7,92,633
Label		4,52,234	6,25,331
Bottle Caps		1,35,515	5,20,520
Additive & Cleaning Solution		40,330	23,520
Ink & Adhesive		64,735	37,070
		<b>17,44,428</b>	<b>30,54,582</b>
<u>Finished Goods</u>		7,23,350	2,31,839
<b>Total</b>		<b>7,23,350</b>	<b>2,31,839</b>

9. Trade Receivables

Particulars		As at 31.03.2021	As at 31.03.2020
<u>Unsecured, considered good</u>			
Trade receivables outstanding for a period less than six months from the date they are due for payment	11	92,03,511	69,62,963
Trade receivables outstanding for a period more than six months from the date they are due for payment		49,66,260	-
<b>Total</b>		<b>1,41,69,771</b>	<b>69,62,963</b>

10. Cash & Bank Balances

Particulars		As at 31.03.2021	As at 31.03.2020
<u>Cash &amp; Cash Equivalents</u>			
Balances with banks			
In Current Accounts	12	52,09,596	17,20,842
In Deposit Accounts - Fixed Deposits	13	5,76,20,782	6,24,18,136
Cash in hand	14	30,338	1,16,565
GST Cash ledger		6,31,609	6,31,609
<b>Total</b>		<b>6,34,92,325</b>	<b>6,48,87,152</b>





#### 11. Short-term Loans & Advances

Particulars		As at 31.03.2021	As at 31.03.2020
<u>Unsecured, considered good</u>			
Advance to Contractors	15	13,56,231	9,187
Others	16	1,71,594	89,620
<b>Total</b>		<b>15,27,825</b>	<b>98,807</b>

#### 12. Other Current Assets

Particulars		As at 31.03.2021	As at 31.03.2020
Projects funds receivable	17	3,86,87,279	3,59,27,672
Project Implementation Expenses - KIIDC	18	2,01,73,595	95,61,399
Prepaid Expenses		2,37,263	1,47,600
Balance in treasury account resumed by Govt *		-	85,18,188
Tax Credits**	19	1,14,20,487	1,30,01,682
Interest Accrued but not Due	20	7,88,431	10,61,572
Interest receivable on Electricity deposit		47,165	67,761
<b>Total</b>		<b>7,13,54,221</b>	<b>6,82,85,874</b>

\*This represents balance resumed by the Government of Kerala from the Treasury STSB-5 at the close of the financial year and the same will be credited back/refunded at the start of next F.Y.

\*\*This comprises of Income Tax TDS receivable and GST TDS credit and Input credit



Notes on Accounts for the year ended 31st March, 2021

(in Rs.)

13. Revenue from Operations

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Income from Services - Project Management & Administration	2,02,09,809	1,40,93,028
Sales - Hilly Aqua	2,78,36,516	5,58,49,480
<b>Total</b>	<b>4,80,46,325</b>	<b>6,99,42,508</b>

14. Other Income

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Interest on FD	34,92,826	34,33,880
Tender Fee	6,42,813	4,60,239
Freight Received	5,92,372	14,54,031
Interest on Electricity Deposit	52,406	73,255
Scrap Sales & Others	20,859	78,951
Other Income	6,64,031	12,181
<b>Total</b>	<b>54,65,307</b>	<b>55,12,537</b>



## 15. Cost of materials consumed - Water Bottling Plant

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Opening stock of Raw Material	30,54,582	36,48,273
Purchase of Raw material	1,51,62,734	3,14,51,287
Less : Closing Stock of Raw Materials	17,44,428	30,54,582
<b>Total</b>	<b>1,64,72,888</b>	<b>3,20,44,978</b>

## 16. Change in Inventory of Finished Goods

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Opening stock of Finished Goods	2,31,839	5,88,713
Closing Stock of Finished Goods	7,23,350	2,31,839
<b>Total</b>	<b>(4,91,512)</b>	<b>3,56,874</b>

## 17. Employee Benefits

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Salaries and Wages	2,38,60,320	1,26,95,527
Managing Director's Remuneration	9,45,534	9,54,347
Bonus	4,16,503	2,69,296
EPF/ESI Employer's Contribution	6,19,295	5,97,189
<b>Total</b>	<b>2,58,41,652</b>	<b>1,45,16,359</b>





#### 18. Other Expenses

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Project Expenses	64,51,959	49,22,261
Water Bottling Plant - Malankara Expenses	49,02,717	75,98,650
Auditor's Remuneration:		
Internal Audit Fee	2,40,000	1,80,000
Statutory Audit Fee	2,00,000	2,64,500
Tax Audit Fees	45,000	-
Office Expenses	12,21,555	4,67,570
Interest on statutory dues	3,04,097	6,63,679
Professional Charges	3,65,300	2,35,010
Rent, Rates & Taxes	14,62,891	9,80,000
Repairs and Maintenance - Machinery	4,72,659	1,04,305
Repairs and Maintenance - Building	15,143	29,050
Telephone Charges	48,264	51,819
Other Operating Expenses	47,01,881	29,23,222
<b>Total</b>	<b>2,04,31,465</b>	<b>1,84,20,066</b>

#### 19. Prior period Items

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Prior period expenses	3,93,442	-
Less: Prior period Income	2,47,000	-
	<b>1,46,442</b>	<b>-</b>

#### 20. Earning Per Equity Share (Basic & Diluted)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
A. Profit Attributable to Equity shareholders (Rs.)	(1,85,85,701)	29,906
B. Weighted Average Number of Equity Shares O/s at the end of Financial year		
a. Number of Shares O/s at the Beginning of the Year	1,00,00,000	10000000
b. Weighted No. of Shares O/s in case of fresh issue		
i. Fresh Issue During the Year	-	-
ii. Date of Fresh Issue and allotment		
iii. Period outstanding up to 31st March 2021 (Days)	-	-
c. Weighted Average number of shares O/s for the period	1,00,00,000	10000000
Earning Per Share (Basic & Diluted)	(2)	0.003



## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2021

### 21 SIGNIFICANT ACCOUNTING POLICIES:-

#### (a) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention on a going concern basis, in accordance with the applicable Accounting Standards and the generally accepted accounting principles and the provisions of the Companies Act, 2013. The company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis. The revenues recognised are reversed if subsequent events lead to such eventuality. The financial statements has been prepared in accordance with the Schedule III.

#### (b) Fixed Assets and Depreciation:

(1) Fixed Assets have been stated at actual cost of acquisition less accumulated depreciation and impairment losses if any. Actual cost is inclusive of freight, installation cost, taxes, direct expenses, other incidental expenses and expenses incurred to bring the fixed assets to its present location.

(2) Tangible assets are depreciated on Written down value method over the useful lives as notified in Schedule II to the Companies Act, 2013. Where ever the management believes that the useful life varies to the nature of Asset / Usage, appropriate rates as disclosed in the policies have been followed.

Depreciation in respect of additions to assets has been charged on pro rata basis with reference to the period when the assets are ready for use.

The useful life of assets are taken as follows:

Computer and Accessories	-	3 Years
Office Equipments	-	5 Years
Electrical Equipments	-	10 Years
Furniture & Fixtures	-	10 Years
GPS Equipments	-	15 Years
Transformer	-	40 Years
Factory & Admin. Buildings	-	30 Years
Plant & Machinery	-	15 Years
Electrical installation & Equipments	-	10 Years
Fire Protection System	-	10 Years
Surveillance System & Equipments	-	10 Years
Electric Forklift & Electric Stacker	-	7 Years
Pallets	-	7 Years
Borewell and Pumping System	-	5 Years
Mobile Phone	-	5 Years
Tools And Equipments	-	10 Years
Factory Equipments	-	10 Years

(3) Asset under Construction - The overhead expenses incurred on construction of fixed assets are capitalised proportionately on completion of the fixed asset and the expenses related to incomplete assets are classified as Capital Work In Progress till allocation.

#### (c) Valuation of intangibles:

The company recognises Intangible Asset at actual cost of development incurred by the company including allocable direct expenses if any and are amortized on a straight line basis over the estimated useful economic life on pro rata basis.

The useful life of assets are taken as follows.

Software - Office Use	-	5 Years
Software - Water Bottling Plant	-	5 Years





**(d) Impairment of Assets**

The carrying amount of Fixed Assets are reviewed at each balance sheet date to assess whether they are recorded in excess of their recoverable amounts, and where the carrying values exceeds the estimated recoverable amount, the assets are written down to their recoverable amount.

**(e) Valuation of Inventories**

- 1 Inventories are carried at lower of cost and net realisable value
- 2 Cost of inventories comprise of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.
- 3 Finished stock valued at net realisable value since the cost of the same is not ascertainable

**(f) Revenue Recognition:**

- 1 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- 2 All the Income with reference to the projects awarded to/undertaken by the company is recognized by reference to the stage of completion based on the arrangements/Agreements. All the Expenditure items having material bearing on the financial statements are recognized on accrual basis, to the extent ascertainable.  
The company was following recognition of income based on the percentage of financial completion for some projects and percentage of physical completion for remaining projects for which sufficient data were available at the closing date. However, from current year onwards revenue recognition was completely switched to percentage of proportionate physical completion, for all projects.

The project implementation fee has been derived on the following basis:

- i) for partially completed works, where a specific clause exist in the agreement regarding the consultation fee, income is computed on percentage completion method based on the work completed and certified by Management as at the year end (ie, proportionate amount of estimate or agreed amount whichever is lower).
- ii) for completed works where a specific clause does not exist in agreement, income is computed based on the actual executed value based on rate specified in Government order G.O (P) No 408/2007/Fin dated 07-09-2007 or G.O (P) No 311/14/Fin dated 3/07/2014.
- iii) for completed works where a specific clause exist in agreement, income is computed based on the terms of agreement
- iv) where percentage of completion is less than 10%, no income has been recognised.
- 3 The company recognises the DPR preparation fees based on the percentage specified in the agreement. Where no percentage is specified, the fees is calculated based on Government order No G.O (P) No 311/14/Fin dated 3/07/2014.
- 4 Interest is recognized on a time proportion/accrual basis at the applicable interest rates. Also the interest accrued and TDS deducted thereon are considered.

**(g) Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term benefits and which are recognised in the period in which the employee renders the related service.

**(h) Provisions and Contingencies:**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.





**(i) Taxation**

Tax Expense (tax saving) is the aggregate of the current year tax and deferred tax charged (credited) to the profit & loss account for the year.

**a. Current Tax**

The provision for taxation is based on assessable profits of the company as determined under the Income Tax Act, 1961

**b. Deferred Tax**

(i) Deferred tax is recognised on all timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

(ii) The deferred tax assets are recognised and carried forward to the extent that there is a reasonable / virtual certainty as the case may be that sufficient taxable income will be available against which such deferred tax assets can be realised.

**(j) Segment Reporting**

Operating segments have been identified on the basis of the nature of business activities from which the Company earns revenues or incurs expenses and for which discrete financial information is available. The Management monitors the operating results of its business segments for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. The Operating segments have been identified on the basis of the nature of activity.

1. Segment revenue includes sales and other income directly identifiable with/allocable to the segment including inter-segment revenue.

2. Expenses that are directly identifiable with/ or allocable to segments are considered for determining the segment result. Expenses which relate the Company as a whole and not allocable to segments are included in un-allocable expenditure.

3. Income which relates to the Company as a whole and not allocable to segments is included in Unallocables.

4. Segment assets and liabilities include those directly identifiable with the respective segments. Un-allocable assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment.

5. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

**(k) Misc. Expenditure**

Preliminary & Pre-operative expenses are fully written off during the year in which the benefit of operation arises.

**(l) Earning per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares.



**22. OTHER NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021**

**1. Related Party Transactions**

Nature of Transactions	Name of the Person	Nature of Relation	Amount (In Rs)	
			Expenditure	Rs.
Remuneration	N Prasanth	Managing Director		Rs.9,45,534
			Balance outstanding	Rs.4,25,144
Remuneration	Jayapalan	Chief Executive Officer		Rs.5,67,250
	Thilakan			Rs.1,30,000
Remuneration	Chithra V S	Company Secretary & Chief Finance officer		Rs.1,70,000
	Mahesh V			Rs.1,20,000

**2. Contingent Liability & Commitments (to the extent not provided for):**

- A bond of Rs. 18,22,300/- was issued on 27/03/2014 to the KVAT authorities under Rule 6 for releasing the RO plant supplied by M/s Watech R O System (I) Private limited for the Water bottling plant. The matter is yet to be settled with the VAT Authorities. An equivalent amount is retained from M/s Watech RO System (I) Private Limited which will be released after the matter is settled. Retained Amount is included under the item Retention Money in Note 4 of the financial statements.
- Fire fighting works of Eco Tourism Idukki and Peerumade was entrusted to M/s.Devi Engineering Works. Upon submission of GST invoice, the company had released only the value excluding GST portion to the supplier arguing that GST component is separated from rate in PRICE software as per GO No:18/2019/Fin dt 1/03/19 and hence for all works tendered before 01/03/2019 GST/VAT is included in the tendered rate. Expert opinion was also obtained by the company from its consultants and they had opined that GST is not required to be paid as extra since the contractor has agreed for "all inclusive rate" at the time of agreement. This was defended by Devi Engineering stating that, BOQ schedule clearly indicates that the quote is without taxes and also, as per the circular issued by finance department it is specifically instructed that rate quoted by contractors on implementation of GST should be exclusive of GST, but inclusive of all other taxes and duties. They had filed a complaint before the GST authorities since input tax credit on the invoice was already reflected in the 2A of the company for March 2018.However the company is not availing credit on works contract services/civil works undertaken for



projects since the same is blocked under section 17(5) of CGST Act 2017. The matter is still pending to be disbursed and liability on account of an unfavorable decision will be Rs.1,52,253/-. However this is reimbursable by the Department of Tourism.

- c. KSIDC-Establishment of effluent conveyance system for CETP at Mega food park, IGC Cherthala was awarded to Mr.Lalben vide agreement no: 151/KI IDC/2017-18 dated 28.10.2017. In between the bills of the work were submitted and Rs.88,31,164/- was released to the contractor towards the same. However contractor has demanded GST as extra on the bill arguing that the rate quoted in the tender was exclusive of tax. A writ petition was filed by the contractor before the Hon'ble High Court of Kerala vide W.P No: 1642 of 2020 on 20.01.2020. KI IDC had filed a counter affidavit against this on 11.01.2022 stating that, as per Circular No.90/2017/Fin dated TVPM dt 14.12.2017, "All estimates of goods, services and works which are prepared by any government department or agency should be exclusive of GST" and hence it is clear that all the works allotted before this circular were inclusive of tax. Counter affidavit is still pending consideration by the court. The company is enough confident for a favorable decision and the liability on account of an adverse verdict, aggregates to Rs.15,89,610/- However this will be met from the KSIDC fund available with the company.
- d. Part of the invoices raised by the service provider pending approval by the management: M/s.Wapcos Limited, a 'third party quality control agency for engineering works', the consultant engaged by the company vide agreement no.215 dated 04.09.20, to perform the third-party quality assurance services for the works of the company, has raised a total claim of Rs.1,19,134/- vide invoice no: WAP/ENVT/KI IDC/01 dt 31.03.2021 for the services rendered by them. However, the company has withheld 40% of the bill value contending that, the party has failed to perform quality checks of agreed projects in full and also, the checks done were insufficient. The balance amount was paid in the year 21- 22. Credit notes were not raised by the party for the withheld portion. Hence, the unpaid amount of Rs.47,655(including GST) is reckoned as contingent liability at this stage.
- e. As mentioned in Note No.6 below, G.O.(Ms)No.17/220/WRD dt 28.02.20 w.r.t transfer of water bottling plant at Aruvikkara, by KWA to KI IDC, KI IDC was required to propose a suitable lease rate which the government will finalize in consultation with KWA separately. However, the lease rate has not been proposed by the company yet and hence not paid or provided for in the books. A letter was sent to KWA requesting to waive the lease rent for the first year since only a nominal production could be started by the company. but no response has been received till date. Nonetheless KWA has not demanded the lease rent yet. Liability





on account of this which couldn't be quantified at this stage is reckoned as contingent liability.

3. Foreign Currency Transactions- Nil

4. The company was entrusted with the task of preparing various DPRs (Detailed Project Reports) by the State Planning Board, Government of Kerala. The balance fund outstanding after charging DPR preparation fee (Consulting fee) is shown under the head "Other Current Liabilities". Income as per the respective Government order was recognized in books as follows:

Sl. No	DPR Name	Fund received up to 2019-20	Expenses including consultancy up to 2019-20	Fund Balance as on 01-04-2020	Received 2020-21	Expense s 2020-21	Income booked 2020-21	Fund Balance as on 31-03-2021
1	Agriculture Extension	5,35,000	5,15,916	19,084	-	-	-	19,084
2	Agriculture Innovations	20,00,000	19,98,714	1,286	-	-	-	1,286
3	Agro Documentary Fund	13,20,000	13,35,162	-15,162	-	-	-	-15,162
4	Hi-Tech Agriculture	4,30,000	4,27,976	2,024	-	-	-	2,024
5	Ponds – Palakkad	16,00,000	15,17,021	82,979	-	-	-	82,979
	<b>Total</b>	<b>58,85,000</b>	<b>57,94,789</b>	<b>90,211</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,211</b>

The company has charged the entire expenses incurred on account of DPR preparation and the consultancy charges due thereon; against the fund received and only the net balance is shown in the balance sheet under current liabilities.

5. The details of works/assignments entrusted to the company during the financial year are provided in Annexure No: 1. The accounting policy of the company stipulates recognition of revenue from Project Management Consultancy based on proportionate percentage of completion of the subject works which should be at least 10% for commencing revenue recognition. The data regarding percentage of completion as at year end could not be reliably ascertained in prior years, due to lack of available records and the time gap between closing date and time of preparation of financial statements. Hence, considering the principle of prudence,



advance received from debtors under the head current liabilities.

The company has incurred expenses aggregating to Rs 2,01,73,595 /-towards various projects on account of soil testing, DPR preparation, Ariel survey, Design charges etc which are either to be met from the centage charges or reimbursable by the funding agencies/AD as the case may be depending upon the agreed terms in the tripartite agreements/concerned GO's. Hence, considering the concept of matching these expenses are carried forward in the books as other current assets and the same will be expensed in subsequent years as and when centage income is recognized on the basis of physical progress which should be at least 10% or, reversed upon reimbursement by the AD/Funding agency.

6. The Govt of Kerala vide G.O.(Ms)No.17/2020/WRD dt 28.02.20 issued an order for transferring the 7200LPH Bottled Drinking Water Plant(BDWP) at Aruvikkara established upon funding by GoK and constructed by Kerala Water Authority, to KIIDC, on lease, for a period of 7 years. An MoU was executed between KIIDC & KWA regarding this on 05.05.2020. An amount of Rs.2 crore was transferred by KWA (received by KWA from GoK for Aruvikkara WBP) to KIIDC upon instruction from the government on 11.02.21, purpose of which was the operationalization of the Water bottling plant. During the year 20-21, an amount of Rs.48,21,183/- was incurred towards various expenses and Rs.6,44,266 towards asset additions in connection with operation of the plant. Total sales during the year 20-21 was Rs.87,600. Out of the total expenses, expenses aggregating to Rs.47,33,583/- net off sales revenue from aruvikkara plant (48,21,183-87,600) & Rs.6,44,255 with respect to assets net off nominal value @Rs.1 for each capital asset (totaling to Rs.11) was debited to the grant as utilization from the grant.. Balance fund available with KIIDC as on 31.03.21 is Rs.1,46,22,151/- Production on a small scale could only be started in F.Y 20-21 by Jan 21 since the condition of machinery and other infrastructure transferred by KWA were not sufficient to start the production in full swing.

G.O.(Ms)No.17/220/WRD dt 28.02.20 also stipulates that KIIDC will propose a suitable lease rate which the government will finalize in consultation with KWA separately. However, the lease rate was not yet proposed by the company yet and hence not paid or provided for in the books. A letter was sent to KWA requesting to waive the lease rent for the first year since only a nominal production could be started by the company, but no response has been received till date. Nonetheless KWA has not demanded the lease rent yet.





The assets and allied infrastructure taken over under lease were valued by a registered valuer to get an overall picture of investments made in the WBP by KWA. Methodology adapted was the Net Asset Value. Based on the study, the value of the plant was Rs.7.98 crores. The original value of the plant & machinery along with the building was Rs.13.05 crores. Adjustments are effected for depreciation for one year which was Rs.1.11 crores. Further adjustments are also made towards technical estimates of the revamp to be done on the plant & machinery. This is essentially the proposed replacement and modification cost as essential capital expenditure to make the plant fully operational. Opportunity cost lost on account of GST credit forgone was also considered. Since all the assets transferred under lease are owned by KWA no adjustments were made in the books of KIIDC in this regard. Subsequent asset additions made by the company which was debited to the fund received from government after retaining a nominal value under Plant, Property & Equipments.

7. The following EMDs /Security deposits received by the company against tenders/contracts are outstanding as on 31.03.2021.

Party	Amount (In Rs.)
M/s WaTech Ro Systems (I) Pvt Ltd	3,00,000
M/s Jain Irrigation	25,000
M/s Sabi Engineering Company	11,920
M/s Neo Plast Industries	50,000
M/s Sajo Polytech	1,50,000
Saji Mathew	4,93,400
EPC Industries	1,62,500
Sibi K Jose	6,00,000
M.Kabeer	1,00,000
Austin Kadamala	66,360
T.I Thomaskutty	44,765
Pee Yes Associates	38,000
Shaijal T.M	38,060
Chaithram KS Mohanan	50,000
S Lalji	50,000
Bharath Technical	2,860
Perumalil Granites	50,000
Lal Ben	80,000
Mary matha construction co.	50,000
Vallamattom constructions	60,500
Anchanikal	50,000
VJ Raju	1,00,000
CCG Constructions	51,716



BAS Constructions	5,00,000
Varkeychan T	1,00,000
Joseph RV	50,000
Classic Builders	50,000
<b>TOTAL</b>	<b>33,25,081</b>

**Amount Received by KIIDC as Security Deposit from Contractors/Vendors**

Party	Amount (In. Rs.)
EPC Industries	3,00,000
M/s. Sukrithakaran software technologies Pvt Ltd	48,72,000
Central Engineering Company	2,00,000
Sri.R.V.Joseph	2,00,000
Gireesh Peruvana	30,000
M/s. Tanclean	1,00,000
Sibi K Jose	2,00,000
Vettoor Constructions	1,00,000
Kabeer	2,700
National adventure Foundation	2,00,000
<b>TOTAL</b>	<b>62,04,700</b>

**Security deposit received from Hilly Aqua Distributors**

Sl No.	Name of Distributor	Amount (In Rs.)
1	Thodupuzha Taluk Co- operative Society	5,00,000
2	Dominic John	10,00,000
3	Aravindakshan	5,00,000
4	Joseph George	2,00,000
5	Shine V John	2,00,000
6	Mathew Joseph	5,00,000
7	Cochin Scaffolding	4,00,000
8	Nawab Khan S	2,00,000
9	Mystical Rose Agencies	7,50,000
10	Chandrababu	2,00,000
<b>Total</b>		<b>44,50,000</b>

**Security deposit received from Employees – Hilly Aqua**

Sl no.	Name of Employee	Designation	Amount (In Rs.)
1	Santo George	Store Keeper	25,000
<b>Total</b>			<b>25,000</b>



8. Company deducts retention money at prescribed rates from each bill submitted by the project contractors. This will be released after completion of the work. The contractor wise break up of retention money outstanding as on 31.03.2021 is as given below.

Contractor	Amount (In Rs.)
Baburaj M Uravu	32,423
M/s Watech	37,37,221
M/s EKK & Co	52,81,563
Sibi. K. Jose	9,23,094
M/s EPC Industries	9,48,786
Kabeer	48,980
R. V. Joseph	1,40,610
M/s Mitra Builders	10,00,000
Sabi Engineering	2,20,022
M/s. MaryMatha Constructions	630
Shaijal	7,77,370
Shaji	1,33,262
SITCO Associates	6,69,281
Biby Scaria	1,87,790
Uralungal	12,66,430
Jayaprakashan P	46,963
K S Mohanan	4,40,783
Lal Ben	3,27,553
Payyappilly Woods	1,30,315
Harithakeralam	7,415
Saji Mathew	1,41,813
Vallamattom constructions	1,30,921
Retention KIIFB	66,55,985
Others	83,941
<b>Total</b>	<b>2,33,33,151</b>

9. There are no permanent Employees/Employees eligible for gratuity as on 31.03.2021, and hence no provision for gratuity is provided in the accounts. At present the company does not have a policy for other long-term benefits to employees.
10. In the opinion of Board of Directors, the current assets have a value on realization in the ordinary course of business, not less than the amount, at which they are stated in the Balance Sheet as at 31.03.2021.
11. Balance in the Treasury account - STSB-5 to the tune of Rs.85,16,188/-which was resumed by





the Govt. of Kerala at the close of the financial year 2019-20 is shown as other current assets. This amount is credited back at the start of next financial year 2020-21.

12. Following cases under Service Tax and Central Excise were pending for adjudication/appeal at the start of the financial year:

Sl No	Order/SCN No	Pending with	Appeal No	Duty	Penalty	Pre-deposit if any
1	OIO-24/2016-ST(AC)dated 31.05.2016	Commissioner (Appeals)	120/ST/TVM/2016-17dated 02.11.2016	1,36,565	73,283	10,242
2	OIO-29/2016-ST(AC)dated 02.03.2016	Commissioner (Appeals)	80/ST/TVM/2016-17dated 11.08.2016	5,67,673	66,767	42,575
3	SCN-26/ST/DIV/AC/2018-19 dated 12.04.2018			20,47,957	Penalty u/s76&77 of Finance Act	
4	SCN-89/ST/DC/DIV/2018-19 dated 31.03.2019			2,82,609	Penalty u/s 76&77 of Finance Act	
<b>Total</b>				<b>30,34,804</b>	<b>1,40,050</b>	<b>52,817</b>

However, during the year 2019-20 Government of India has introduced Sabka Vishwas Legacy Dispute Resolution Scheme (SVLDRS) for liquidating all Service Tax and Central Excise cases pending litigation at various forums. Government has given substantial relief to the assesseees which include tax relief upto 70%, complete waiver of penalty, interest and late fees and amnesty from prosecution. Considering the facts and circumstances of the cases, the management has decided to opt for the scheme and settle the above mentioned cases. Under the scheme, the Company was required to pay only 30% of the disputed duty as a onetime settlement and the same was Rs.8, 57,624/- net of pre-deposit. An amount of Rs.6, 99,170/- being 30% Rs.23, 30,566/- was remitted by the company on 19.03.2020 against the two show cause notices mentioned in the above table (Sl.No.3 & 4). However, amid COVID-19 pandemic, the window opened for SVLDRS remittance was closed by the department and the company was unable to pay reduced duty of Rs.1.58,454/- (net of pre-deposit) against the existing provision of Rs.8,57,624/- (Pertaining to remaining two orders Sl.No.1&2). On communication with the department it was instructed that this can be settled in future. Balance in service tax payable account after settlement was Rs.1.



06,389/- and hence provision has been made for the differential amount of Rs.52, 065/- to make good the shortfall.

13. Inventories include Finished Goods which accounts for about 29.31% of total inventory value and the same has been valued at Net Realizable Value. Raw materials have been valued at lower of Cost or Net Realizable Value. Management estimates that the impact on profit/loss is not material in this regard.

14. As per the information available with the Company, the amounts outstanding to Small and Micro Enterprises as on 31.03.2021 as trade payables are as follows:

M/s Watech R O System (I) Private limited – Rs. 13, 01,460

The balances of Debtors & Creditors are subject to confirmation.

15. In the opinion of management, there is no impairment in the value of fixed assets of the company in accordance with Accounting Standard - 28, 'Impairment of Assets'.

16. The Company's financial liabilities comprises mainly of trade payables, funds received for projects and other payables. The company's financial assets comprise mainly of cash and cash equivalents, other loans & advances, trade receivables and other receivables. The Company's activities are exposed to Market risk, credit risk and liquidity risk and are monitored by the senior management and board.

a) Market Risk: Market risk comprises of three types of risk: Currency Risk, Interest rate Risk and Other Price Risk. As the company has no forex cashflows, borrowings and investment in instruments exposed to Other Price Risks, the exposure to market risk is nil.

b) Credit Risk: Credit risk refers to the risk of default on its obligation by the counterparty resulting in financial loss. Trade Receivables represents amount of Trade credit extended to Hilly Aqua distributors as on balance sheet date and are backed by Security Deposits collected from them. Project Funds receivables are to be realized from government departments and hence the risk of default is very low.

c) Liquidity Risk: The Company's principal sources of liquidity are cash and cash equivalents



and cash flows that are generated from business. The Company does not have any borrowings. The Company believes that their working capital is sufficient to meet its current requirements and the cash and cash equivalent balances are adequate. Accordingly, no liquidity risk is perceived.

17. The Company has following business segments, which are its reportable segments. Operating segment disclosures are consistent with the information provided to and reviewed by the management.

Name of Segment	Activity
Project Management Consultancy	Implementation of various infrastructure projects of government of Kerala
Manufacturing	Manufacturing & Distribution of bottled drinking water in the brand name 'Hilly Aqua' from plant situated at Thodupuzha and Aruvikkara.

Particulars	For the year ended 31 March	
	2021	2020
<b>Revenue by Segment</b>		
Project Management Consultancy	2,02,09,809	1,40,93,028
Manufacturing	2,78,36,516	5,58,49,480
Other Income	54,65,307	55,12,537
<b>Total</b>	<b>5,35,11,632</b>	<b>7,54,55,045</b>
<b>Segment Profit/(Loss) before tax</b>		
Project Management Consultancy	(1,72,82,561)	(57,19,102)
Manufacturing	(52,40,536)	27,98,680
Unallocable expenses net off Unallocable income	40,83,838	29,50,327
<b>Total Operating profit before tax</b>	<b>(1,84,39,259)</b>	<b>29,906</b>
<b>Segment Assets</b>		
Project Management Consultancy	6,36,67,262	4,92,90,323
Manufacturing	6,26,82,065	6,30,13,908
Unallocable Assets	8,57,18,143	10,72,00,586
<b>Total Assets</b>	<b>21,20,67,469</b>	<b>21,95,04,817</b>
<b>Segment Liabilities</b>		
Project Management Consultancy	7,77,41,163	8,43,16,954
Manufacturing	2,39,54,022	93,68,700
Unallocable Liabilities	5,98,79,457	5,63,50,631





## Notes on Accounts for the year ended 31st March, 2021

<b>Total Liabilities</b>	<b>16,15,85,547</b>	<b>15,00,36,284</b>
<b>Capital Employed</b>		
Project Management Consultancy	(1,40,73,901)	(3,50,26,629)
Manufacturing	3,87,28,043	5,36,45,209
Unallocable Assets net of Unallocable Liabilities	2,58,27,780	5,08,49,955
<b>Total</b>	<b>5,04,81,922</b>	<b>6,94,68,534</b>

18. No purchase of fixed assets is charged against project income/expenses.
19. GST on centage income are collected and remitted to government at applicable rates. GST on Sale of Hilly Aqua water bottles are collected and remitted to authorities at applicable rates. VAT on Contractors' bills are deducted at applicable rates and remitted to VAT authorities. Income Tax TDS are deducted and remitted for applicable payments at the rates prescribed by Income Tax Act. Though there have been some delays in these statutory remittances, the respective returns were filed to the authorities and the interest for such delayed payments were remitted to the concerned department/authorities. The following are the long pending statutory payments (outstanding for more than 6 months) as on 31-Mar-2021.

<b>Particulars</b>	<b>Amount in Rs.</b>
GST	16,22,486.19
TDS	5,43,064.00
VAT	10,16,932.08
Service Tax	85,898.84
Workers Welfare Fund	3,40,686.00
EPF	10,339.00
ESI	695.00
<b>Total</b>	<b>36,20,101.11</b>



20. KIIDC Limited is a government accredited PMC for execution of public works and follows e-tender system for awarding the works allotted to it by various government departments/agencies. The e-tender portal has built in controls for collection of tender fee and remittance of the same to the bank account of KIIDC Limited. For works tendered other than through e-tender system, the tender fee is collected by way of DD.
21. Financial statements for the financial year 2018-19 is adopted in the Annual General meeting as required by the provisions of The Companies Act, 2013.
22. The company issues serially numbered invoices to the distributors for the sale of water bottles. However, the serial numbers are not generated out of a computer program.
23. For UEIP projects, the transactions were recorded in manual registers and vouchers and the book entries are recorded based on the available vouchers and bank statements.
24. Previous year's figures have been regrouped / re-classified wherever found necessary to comply with the Statutory / Other requirements and to make them comparable with the current year financials.

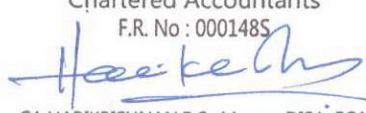
For and on behalf of the board

  
Ashok Kumar Singh IAS  
Managing Director (DIN: 06563032)  
**Managing Director**  
**Kerala Irrigation Infrastructure**  
**Development Corporation Ltd.**  
**Thiruvananthapuram - 695024**

  
M Prasanth  
Director (DIN: 07825129)

As per our report of even date attached

For ANANTHAN & SUNDARAM  
Chartered Accountants  
F.R. No : 0001485

  
CA. HARIKRISHNAN.R.S., M.com, DISA, FCA  
Partner, M.No. 230338



Date : 07-08-2024

Place : Trivandrum

UDIN : 24230 338BKABVW5245

**PROJECTS UNDER TOURISM DEPARTMENT**

Sl No	Project Name	Name of Contractor	District	Agreed Amount	Stamps (in percentage)	Centag e %	Payment basis					RECOGNIZE D UPTO 19-20	20-21 INVOICE/recognized	Total centing e recognized in tally upto 20-21	To be recognized (reversed)	Ceninge plus GST @ 18%
							Total Centage	Centage UPTO 20-21	Centage 20-21	GST @18%	Centage with GST					
					Mar-21											
1	Chirappuzha Phase III - Construction of Ponds, Fishing Ponds, Gazebo, Benches and Landscaping	R.S. Vidyanan	Wayanad	₹ 2,89,48,882.00	100	6.00%	17,36,933	17,36,933	6,79,054	1,22,330	8,01,284	10,57,879	18,63,226	30,24,214	-0,09,920	-10,73,706
2	Kearapuzha Phase III - Construction of Accessing Tower, Benches, Path and Budget	Janaprasanth P	Wayanad	₹ 64,17,710.00	98	6.00%	3,85,063	3,77,361	2,74,252	49,365	3,23,617	1,03,110				
3	Development of Peruvanamuruzhi Dam Tourism Project, Kozhikode District	Ameer Ali N	Kozhikode	₹ 2,63,59,270.97	18	6.00%	15,81,556	2,84,680	2,84,680	51,242	3,35,923		2,84,680	2,84,680	0	0
4	Upgradation and Renovation of Government Guest House, Perumthi	Qib. Seem	Idukki	₹ 1,45,51,008.00	20	7.00%	10,18,634	2,03,727	2,03,727	36,671	2,40,398			-	2,03,727	2,40,398
5	Chelamedu Tourism Project	M/S. Eas. Infra	Idukki	₹ 2,43,09,440.78	19	6.00%	14,63,966	2,78,154	2,78,154	50,068	3,28,221			-	2,78,154	3,28,221
6	Additional work to bridge construction at Idukki, construction of approach road, retaining wall, dam and street lighting	A.J. Raju	Idukki	₹ 60,50,003.24	83	8.00%	5,56,000	4,61,480	4,61,480	83,066	5,44,547			-	4,61,480	5,44,547
7	Construction of Ecotourism at Idukki & Perumthi - Procurement of essential articles	CCG Constructions	Idukki	₹ 50,87,440.00	100	8.00%	4,06,995	4,06,995	4,06,995	73,259	4,80,254			-	4,06,995	4,80,254
8	Improvement and Developing Eco-tourism at Thondai in Kollam District	Tomu Vallamattom	Kollam	₹ 3,45,61,008.96	20	6.00%	20,73,667	4,14,733	0	0	0	41,4733		4,14,733	0	0
9	State Institute of Hotel Management - Administration & Construction of cultural complexes and government centre at Channarayana in Malappuram District	SITCO Associates	Kottayam	₹ 13,48,32,015.00	69	5.00%	67,41,601	46,51,705	16,22,664	2,92,080	19,14,744	30,29,041	16,22,664	46,51,705	0	0
10	Development of Cultural Centre at Channarayana in Malappuram District	ULCCS	Malappuram	₹ 2,14,14,518.00	100	7.00%	14,99,016	14,99,016	1,94,113	34,940	2,29,054	13,04,903		13,04,903	1,94,113	2,29,054
11	Development of Cultural Centre at Channarayana in Malappuram District	ULCCS	Malappuram	₹ 1,41,98,867.00	100	7.00%	9,93,921	9,93,921	3,87,326	69,719	4,57,044	6,06,595		6,06,595	3,87,326	4,57,044
12	SIRD Works (bridge work)	M. Kabeer	Kollam	₹ 24,87,215.00	100	8.00%	1,98,977	1,98,977	42,246	7,604	49,850	1,56,732		1,56,732	42,246	49,850
13	SIRD Works-Infrastructure development of SIRDs for conference, halls, administration building & electrification works at the conference hall in Kottarakkav Kollam	M/S. Venuon Construction	Kollam	₹ 59,10,042.00	100	8.00%	4,72,803	4,72,803	-	-	-	4,72,803		4,72,803	-	-





14	Capital Development of Kappal beach and boat shed as a tourist destination in Kerala-Goretti street, but garden chair etc.	Sijo K Jose	Trivandrum	₹ 21,47,914.00	100	6.00%	1,28,875	1,28,875	18,708	3,367	22,075	1,10,167	1,10,167	18,708	22,075
15	Thunupadam Aqueduct-Construction of Aqueduct in Kottayam	Alex P C Varghese	Kottayam	₹ 1,15,27,693.00	100	7.00%	8,06,939	8,06,939	-	-	-	8,06,939	8,06,939	-	-
16	Kottayam Project-Development of Tourism infrastructure at Kottayam-Kottayam-Construction of Boat shed	M Kabeeer	Kottayam	₹ 3,57,16,012.00	100	5.00%	17,85,801	17,85,801	-	-	-	17,85,801	17,85,801	-	-
17	Construction of boat race terminal at Kottayam in Kottayam district	Saji Mathew	Kottayam	₹ 3,49,12,668.00	100	5.00%	17,45,633	17,45,633	-40	-40	-40	17,45,633	17,45,633	-40	-40
18	Construction of House Boat Jetty Panamada in Alappuzha	M Kabeeer	Alappuzha	₹ 78,63,973.00	100	8.00%	6,29,118	6,29,118	-	-	-	6,29,118	6,29,118	-	-
19	Improvement of road by the side of Putha Changanasser Boat Jetty Panamada in Alappuzha	M Kabeeer	Alappuzha	₹ 70,56,150.00	100	8.00%	5,64,493	5,64,493	4,17,877	75,218	4,93,095	1,46,615	4,17,879	-2	-2
20	Panamada Renovation of tourism office and surroundings after flood 2018	Ms Vallamattam	Alappuzha	₹ 22,81,868.00	100	8.00%	1,82,549	1,82,549	45,381	8,169	53,549	1,37,169	45,380	1,82,549	1
21	Manjeri distributor pipeline crossing at Am AR Intalath	AR Intalath	Kottayam	₹ 50,07,366.00	100	5.00%	2,50,368	2,50,368	-	-	-	2,50,368	2,50,368	-	-
22	Renovation and improvements of Tourism infrastructure at Changanasser Boat Jetty	Saji Mathew	Kottayam	₹ 90,48,837.00	100	8.00%	7,23,907	7,23,907	-	-	-	7,23,907	7,23,907	-	-
23	ISM Development Project - Beautification of Changanasser Boat Terminal in Kottayam District Construction of Shukkar Boat Landing	Shaji PM	Kottayam	₹ 61,709.00	100	8.00%	4,937	4,937	-	-	-	4,937	4,937	-	-
24	Gangankari - Kottayam Road	Bibi Seena	Kottayam	₹ 18,19,449.00	100	8.00%	3,05,556	3,05,556	3,05,556	55,000	3,60,556	3,05,556	3,05,556	-	-
25	Road pathwa - Kottayam	Bibi Seena	Kottayam	₹ 28,53,720.00	100	8.00%	2,28,298	2,28,298	2,28,298	41,094	2,69,391	2,28,297	2,28,297	1	1
26	KSIDC Mega road park	Lal Ben	Alappuzha	₹ 91,29,079.00	95	8.00%	7,30,326	6,93,810	-12,683	-2,283	-14,966	7,06,493	7,06,493	-12,683	-14,966
27	Renovation of Kottayam Sootankalera	Biju Prasad	Trivandrum	₹ 17,97,160.00	100	8.00%	1,43,773	1,43,773	1,43,773	25,879	1,69,652	1,43,773	1,43,773	1,69,652	1,69,652
28	Development of infrastructure at Kottayam in Kottayam district - supply and installation of sub-light	Biju PM	Kottayam	₹ 15,08,616.00	100	8.00%	1,20,689	1,20,689	1,20,689	21,724	1,42,413	1,20,689	1,20,689	1,42,413	1,42,413
29	Designing and cleaning of the canal surroundings thumshoran padashkaram in Nedumudi panchayath in alappuzha district	Mans matha	Alappuzha	₹ 26,32,767.00	100	8.00%	2,10,621	2,10,621	2,10,621	37,912	2,48,533	2,10,621	2,10,621	2,48,533	2,48,533



KASE(Kerala Academy for Skill Excellence)-Physical progress for computation of centage																					
Sl No	List of ITI's	Current status	AS amt	Revised by KIFB FS Amt	Amt approved by KIFB (Rs. in Crore)	TS Amt	Estimate PAC	Agreed Contractor amt	Rate of centage	Centage computed on KIFB approved PC*(Inclusive of tax)	Centage excluding tax	20% received(Inclusive of GST)	Cumulative Physical progress				Centage for 19-20	Centage for 20-21	Centage for 21-22	Centage for 22-23	
													19-20	20-21	21-22	22-23					
1	Govt ITI Dharmasabapuram	Ongoing	27,16,00,000	1252	1136	11,86,98,400	10,50,26,985	12,52,34,418	2.5%	28,39,750	24,06,568	4,81,314	5,67,950	10.00%	55.00%	77.00%	95.00%	2,40,657	10,82,956	5,29,445	4,31,182
2	Govt ITI Chandanthope	Ongoing	8,84,30,000	409	398	4,07,24,281	3,59,30,214	4,09,28,823	2.5%	9,95,000	8,43,230	1,68,644	1,99,000	-	10.00%	53.00%	76.00%	-	84,322	3,62,585	1,93,941
3	Govt ITI Chengannur	Ongoing	71,22,00,000	1976	1976	20,64,45,672	18,26,95,284	20,90,18,288	2.5%	49,39,500	41,86,017	8,37,203	9,87,900	-	0.00%	10.00%	90.00%	-	-	4,18,602	33,48,814
4	Govt ITI Ettumamur	Ongoing	9,00,00,000	777	777	7,62,03,000	6,80,38,401	7,78,68,625	2.5%	19,42,500	16,46,186	3,29,237	3,88,500	-	40.00%	92.00%	94.00%	-	6,58,475	8,56,017	32,924
5	Govt ITI Kattappana	Ongoing	8,50,00,000	558	558	5,42,42,916	4,80,02,580	5,34,10,068	2.5%	13,95,000	11,82,203	2,36,441	2,79,000	-	12.00%	52.00%	64.00%	-	1,41,864	4,72,881	1,41,864
6	Govt ITI Chalakudy	Ongoing	29,18,45,000	892	892	8,71,07,159	7,70,85,981	8,37,21,574	2.5%	22,30,000	18,89,831	3,77,966	4,46,000	-	0.00%	0.00%	1.00%	-	-	-	-
7	Govt ITI Kollandy	Ongoing	12,06,00,000	401	1279	4,15,99,000	3,71,41,913	4,22,86,606	2.5%	31,97,500	27,09,746	5,41,949	6,39,500	-	50.00%	70.00%	95.00%	-	13,54,873	5,41,949	6,77,436
8	Govt ITI Kallar	Ongoing	13,09,15,000	411	401	4,08,60,000	3,64,82,353	3,81,85,211	2.5%	10,01,500	8,48,729	1,69,746	2,00,300	-	2.00%	20.00%	70.00%	-	-	1,69,746	4,24,364
9	Govt ITI Kavarur	Not Started	6,50,00,000	423	411	4,00,08,600	3,54,05,836	-	2.5%	10,26,750	8,70,127	1,74,025	2,05,350	-	-	-	-	-	-	-	-
10	Govt ITI Mahanayazha	Ongoing	43,39,41,600	1279	423	13,46,92,599	11,90,51,927	13,01,36,994	2.5%	10,57,500	8,96,186	1,79,237	2,11,500	-	20.00%	62.00%	79.00%	-	1,79,237	3,76,398	1,52,352
Total			2,28,92,31,600	8377	8250	84,05,81,627	74,48,61,474	80,07,90,606		2,06,25,000	1,74,78,814	34,95,763	41,25,000	-	-	-	-	2,40,657	35,01,727	37,27,623	54,04,877

Centage to be recognize 6,049

\* Figures as per Newsletter

\*\* please fill up all columns



RASHTRIYA UCHCHATAR SHIKSHA ABHIYAN (RUSA) PROJECTS  
KUEB-KUDC

RASHTRIYA UCHCHATAR SHIKSHA ABHIYAN (RUSA) PROJECTS KIIFB-KIIDC																					
Sl. No.	Project Code Name	District	Agreed Amount	Final Bill Value (Excl GST)	Rate of Centa	Total Centage	Centage inc GST	19-20	Cumu for 20-21	Centage for 20-21	Consultanc y invoice raised in	SGST @9%	CGST @9%	KFC	Total	Receipt/ Utilization from Fund	Diff	Fund	Capitalizatio n as on date incl PIP with	Excess Fund/ (Balance)	
1	RUSA II Project - Construction- Pavamattu College, Munkasseri, Idukki	Idukki	79,00,000	77,00,070	6.00%	4,02,004	5,45,165		76%	3,51,123	4,02,000	36,180	36,180		4,74,360	4,77,900	-50,877	1,28,013	89,50,160	90,96,646	-1,46,486
2	RUSA II Project - Renovation- Pavamattu College, Munkasseri, Idukki	Idukki	27,00,000	26,56,047	6.00%	1,59,363	1,88,048		100%	1,59,363		-	-		-		1,59,363				
3	RUSA II Project - St. Dominics College, Kaniyapally, Kottayam - Renovation Work- Extension of Library Building	Kottayam	34,50,000	25,96,000	6.00%	1,55,760	1,83,797		100%	1,55,760	2,16,000	19,440	19,440		2,54,880	2,54,880	-60,240				
4	RUSA II Project - St. Dominics College, Kaniyapally, Kottayam - Construction of Canteen Building	Kottayam	79,10,000	82,58,240	6.00%	3,54,000	4,17,720		80%	2,83,200	4,32,000	38,880	38,880		5,09,760	5,09,760	-1,48,800	1,37,90,867	1,37,90,867	-	
5	RUSA II Project- Construction - Proposed Library Block and Multipurpose Hall for Maravathu Arts and Science College, Kannanthavayal, Wayanad District	Wayanad	79,60,000	77,68,022	6.00%	4,66,081	5,49,976		100%	4,66,081	2,72,909	24,562	24,562	2,729	3,24,762		1,93,172				
6	RUSA II Project- Renovation - Proposed Library Block and Multipurpose Hall for Maravathu Arts and Science College, Kannanthavayal, Wayanad District	Wayanad	30,70,000	26,20,793	6.00%	1,57,248	1,85,552		100%	1,57,248		-	-				1,57,248	4,13,495	1,30,00,564	1,25,83,563	4,17,001
7				2,92,40,932		17,54,456	20,70,258			15,72,775	13,22,909	1,19,062	1,19,062	2,729	15,63,762	12,42,540	2,49,866	2,94,842	3,57,41,691	3,54,71,176	2,70,515





REBUILD KERALA-KIADC-MICRO IRRIGATION								
Sl. No.	Project Code /Name	District	Agreed Amount	Status Mar-21	Centag	Total	Centage	Centage including
1	Providing Community Micro Irrigation in Moonglimada LIS - at Moongilmada, Palakkad District	Palakkad	1,69,97,400	20%	6.00%	1019844	2,03,969	2,40,683
2	Providing Community Micro Irrigation in Moonglimada LIS (Construction of Fertigation Room, Pumps, Pipe line, Sump Tank and Electrification for Micro Irrigation work at Moongilmada in Eruthenpathy Panchayath In Palakkad District	Palakkad	1,54,00,000	5%	Centage is not recognized since technical progress is <10%			
3	Providing Community Micro Irrigation in Valiyeri LIS	Palakkad	3,10,04,000	1%	Centage is not recognized since technical progress is <10%			
4	Providing community irrigation in Valiyeri LIS-Construction of sump fertigation room water water conveyance pipe and electrification	Palakkad	41,77,000	5%	Centage is not recognized since technical progress is <10%			
5	Providing Community Micro Irrigation in Navithankulam LIS	Palakkad		1%	Centage is not recognized since technical progress is <10%			
6	Providing Community Micro Irrigation in Navithankulam LIS Construction of Sump Fertigation Room Deepening and widening of pond and Electrification for Micro Irrigation Work at Navithankulam LIS	Palakkad	65.06,000	5%	Centage is not recognized since technical progress is <10%			
7	Providing community micro irrigation at Karadippara LIS in eruthenpathy panchayath	Palakkad	2,34,53,555	5%	Centage is not recognized since technical progress is <10%			
8	Providing Community Micro Irrigation phase I in Karadippara LIS Construction of Irrigation Room and Electrification for Micro Irrigation Work at Karadippara LIS	Palakkad	16,41,000	5%	Centage is not recognized since technical progress is <10%			





Sl. No.	Project Code/Name	Funding Agency	Agreed Amount (Rs. in Lakhs)	Total Project Cost (Amount on which centage is)	Centage %	Total Centage	Status (in percentage)	Centage upto 31-03-21	Recognized upto 31-03-20	To be recognized in 20-21	GST at 18%	Centage and Tax
1	Modernisation of Water Transport in Alappuzha Canals - Phase I		44.37	42,85,39,621	2.75%	1,17,84,840	84%	98,99,365	54,21,026	44,78,279	8,06,083	52,84,322
2	Improvement works in Anthakaramkulam in Tripunithura Municipality		8.36	11,05,00,000	2.00%	22,10,000	85%	18,78,500	9,94,500	8,84,000	1,59,120	10,43,120
3	Construction of Groynes in selected reaches of Mayapada District		178.49				6%					
4	Construction of RCB across Kuppam river at Kooneri Katampally in Chapparayal Panchayat in Kottayam District		18.57				5% (temporarily stopped)					
5	Construction of Regulator at Puthankulam across Kadalundi River		9.79	12,06,54,850	2.00%	24,13,097	40%	9,63,329		9,65,229	1,73,743	1,13,892
6	Construction of RCB across Thosha River at Kozhikode in Malakkavayal Panchayat of Malappuram District in Malappuram District		50.76				3%					
7	Construction of RCB upstream of Perungudi Kalluvu across Kalluvu river (Gulapada in Kottayam District)		68.63				8%					
8	Construction of Regulator cum bridge across Chintoor puzha at Vadakuruppalai Palathal in Perumthala and Puthal Grama Panchayats in Palakkad District		18.95				5%					
9	Construction of Regulator with lock across Kozhikode at Puthankulam in Kottayam Panchayat in Ernakulam District		24.36				2%					
10	Construction of Regulator with Lock across Appanankuzhal River at Farapattanam in Pinarayi Panchayat in Kannur District		44.49				2%					
	Important works of Vellakalathode in Tripunithura municipality - providing street lights along the pathway of Anthakaramkulam			50,27,065			82.10%	50,27,065				
	Thalassery Heritage Project - Phase I - Pazhassi Caves - Pundali Kalari House	KIIFB		62,38,507			Work not started as Kalari Trust members requested to change the proposed components					
	Thalassery Heritage Project - Phase I - Cultural Circuit - Andalurum Temple	KIIFB		1,51,80,087			Work not started					
	Thalassery Heritage Project - Phase I - Harbortown Circuit - Sivestempal Egnanth Temple	KIIFB		1,48,17,029			Work not started					
	Thalassery Heritage Project - Phase I - Pazhassi Circuit - Kottoor Siva Temple	KIIFB		1,74,91,972			Work not started					
	Thalassery Heritage Project - Phase I - Cultural Circuit - Andalurum Temple	KIIFB		79,80,797			Work not started					
	KIIFB-Execution of Moolthara P. B from Varanjeri - Chanthalam - Investigation works	KIIFB					Only survey work has been completed. Further approval from WRD pending.					
	KIIFB-Execution of Moolthara RCB from Kottayam - Varanjeri - Soil investigation	KIIFB					Only soil investigation work was completed in 20-21					

\* Centage revenue is recognized based on the basis of physical progress attained as on 31-03-21 which should be atleast 10%.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
	ALAPPUZHA MASTER PLAN																
	Payment basis																
	Sl No	Project Name	Name of Contractor	District	Agreed Amount	Status (in percentage)	Centage %	Total Centage	Centage UPTO 20-21	Centage 20-21	GST @18%	Centage with GST	RECOGNIZE D UPTO 19-20	20-21 INVOICE/recognized	Total centage recognized in tally upto 20-21	To be recognized/ (reversed)	Centage plus GST @ 18%
						Mar-21											
1																	
2																	
3																	
4																	
5		House Boat Terminal at Arookutty	Mitra Builders & Developers	Alappuzha	₹ 1,53,88,915	100	5.00%	7,69,446	7,69,446	27,440	4,939	32,379	7,42,006	-	7,42,006	27,440	32,379
6		House Boat Terminal at Thaneermukkom	Marymatha Constructions, Joseph R V Power Care Electrical	Alappuzha	₹ 1,27,30,936	100	5.00%	6,36,547	6,36,547	77,283	13,911	91,194	5,59,263	51,917	6,11,180	25,366	29,932
7		House Boat Terminal at Pallathuruthi	Marymatha Constructions, Joseph R V Power Care Electrical	Alappuzha	₹ 95,67,802	100	5.00%	4,78,350	4,78,350	2,13,607	38,449	2,52,056	2,64,783	38,490	3,03,273	1,75,117	2,06,638
8		House Boat Terminal at Nedumudi	Marymatha Constructions, Joseph R V Power Care Electrical	Alappuzha	₹ 92,58,638	100	5.00%	4,62,932	4,62,932	-17,728	-3,191	-20,919	4,80,660	-35,101	4,45,559	17,373	20,500
9		House Boat Terminal at Kanupadam	Marymatha Constructions, Joseph R V Power Care Electrical	Alappuzha	₹ 42,52,912	100	5.00%	2,12,646	2,12,646	70,217	12,639	82,856	1,42,429	35,946	1,78,375	34,271	40,440
10		House Boat Terminal at Thottapally	Marymatha Constructions, Joseph R V Power Care Electrical	Alappuzha	₹ 1,06,46,827	100	5.00%	5,32,341	5,32,341	1,45,374	26,167	1,71,541	3,86,968	84,573	4,71,541	60,801	71,745
11		House Boat Terminal at Kayamkulam	EKK & Co.Kabeer M.Sushanthkiran Software Technologies Pvt. Ltd.Abv K	Alappuzha	₹ 7,78,19,540	100	5.00%	38,90,977	38,90,977	4,31,827	77,729	5,09,556	34,59,150	48,080	35,07,230	3,83,747	4,52,822
12		Night Fishing Center at Vattakaval	EKK & Co.Ocean Blue Boating Pvt Ltd Cochin Scaffolding Pvt	Alappuzha	₹ 10,46,56,564	100	5.00%	52,32,828	52,32,828	4,00,817	72,151	4,72,988	48,31,991	-33,719	47,98,272	4,34,556	5,12,777
13		Night Fishing Center at Varumadi Vellankunnam	Marymatha Constructions, Joseph R V Power Care Electrical	Alappuzha	₹ 62,63,311	100	5.00%	3,13,166	3,13,166	27,509	4,952	32,460	2,85,657	6,914	2,92,570	20,595	24,302
14		Development of Micro Destination at Thazhappu	Royce John	Alappuzha	₹ 1,23,88,427	100	5.00%	6,19,421	6,19,421	-	-	-	6,19,421	-	6,19,421	-	-

